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Looking Ahead to our Clean Energy Future

Clean Power Alliance (CPA) was founded in 2017 to provide clean, reliable, cost competitive electricity to Southern California communities, reduce greenhouse gas emissions, stimulate local renewable energy development and job creation, and offer programs that improve the lives of the residents in the communities we serve. Service began in 2018 with 2,000 customer accounts.

In 2023, CPA is celebrating our fifth anniversary of serving our first customers. We are proud to have grown to serve more than three million residents and businesses across 32 communities and welcome three new cities that we will begin serving in 2024. We now lead the nation in serving the most customers with 100% renewable energy and have become the fourth largest electricity provider in California.

CPA customers have avoided over 7.1 billion pounds of greenhouse gas emissions since 2018 — equivalent to taking 639,000 gasoline-powered cars off the road or planting 49 million trees. That’s real progress.

Transitioning to a clean energy future requires commitment and intentional actions to bring change. In 2022, eight CPA communities reduced carbon emissions through their energy choices and joined other CPA communities — now 21 altogether — that selected 100% Green Power as their preferred energy option. This year, momentum continues as the City of Alhambra also switches to 100% Green.

All CPA communities are improving the quality of life in Southern California by selecting one of CPA’s clean energy options. We are making it easy to do. CPA’s entire portfolio of power sources is now comprised of 70% renewable energy.

CPA is increasing community resilience through historic investments in battery storage facilities so customers can depend on a reliable clean power supply. Battery storage reduces the potential for grid instability during the extended heat waves California has been experiencing in recent years.

Our Power Ready program — which comes online in 2023 — adds to regional resilience by providing backup power systems to critical public facilities at no cost to our partner communities.

Strategic investments in customer programs, community projects, and skills training allow workers from disadvantaged communities to participate in the green economy and provide low-income customers access to 100% renewable energy with substantial savings.

The popular Power Share program became fully enrolled with 6,200 customers in 2022. This year, a new local community rooftop solar project will provide discounted 100% renewable energy to approximately 340 more customers.

And for the first time, CPA issued a green bond to address market volatility and stabilize customer costs by prepaying for energy procurement to save tens of millions in renewable energy costs.

We are grateful for our outgoing board directors who invested their time and expertise in bringing CPA to where we are today. And we welcome our new board directors who will guide us forward as we work to transition Southern California to a cleaner, greener and more sustainable future.

There is much to be excited about in this anniversary year and in the years ahead. Thank you to our customers, communities, and stakeholders.

“All CPA communities are improving the quality of life in Southern California by selecting one of CPA’s clean energy options. We are making it easy to do. CPA’s entire portfolio of power sources is now comprised of 70% renewable energy.”

Dr. Julian A. Gold
Chair, Board of Directors

Ted Bardacke
Chief Executive Officer
Leading Southern California toward our clean energy future

Over 1,700 megawatts (MW) of new renewable energy procured under long-term contracts including 40 MW in 2022 across eight projects, including seven local small-scale projects.

Over 1,000 MW of new battery storage contracted since 2019, making CPA one of largest energy storage purchasers in California—enhancing energy resilience for local communities.

CPA leads the nation in serving the most customers with 100% renewable energy.

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Power Procurement

CPA secured more than 1,700 Megawatts (MW) of new renewable energy under long-term contracts including 40 MW in 2022 across eight projects, furthering our position as one of the largest purchasers of new renewable energy in California. CPA is now the fourth largest electricity provider in California, serving more than three million residents and businesses.

Since our first year of providing service to customers in 2018, we have entered into 30 long-term power purchase agreements with energy developers totaling more than $4 billion in capital expenditures, while creating over $1 billion in capital investments in renewable energy facilities, the majority of which are in Southern California.

In 2022, two key areas of focus were increasing battery storage capacity as well as improving overall grid resilience, both critical factors in ensuring we can continue to provide reliable, cost-effective renewable energy to local communities. CPA customers received over 2,186,367 MWh of energy from our energy generation facilities over the course of the year.

2.6 BILLION POUNDS of greenhouse gas emissions avoided

Which is equivalent to:

253,000 PASSENGER VEHICLES taken off the road for one year

or

19.4 MILLION TREES planted and grown for 10 years

Geothermal

In the past year, Fervo Energy and CPA announced the execution of a 33 MW power purchase agreement (PPA) that will provide 24/7 carbon-free geothermal power to local customers. The 15-year contract will provide enough reliable energy to power more than 13,500 Southern California homes while avoiding over 46.3 million pounds of greenhouse gas emissions each year.

Geothermal energy refers to heat trapped beneath the surface and is a renewable energy source as heat is continuously being produced inside the earth.

CPA selected Fervo Energy, a leading developer of next-generation geothermal energy, to increase its carbon-free energy deployment in response to a 2021 State of California mandate requiring load-serving entities to procure 1,000 MW of non-weather-dependent, zero-emission baseload energy.

The project will dispatch 33 megawatts of baseload carbon-free geothermal energy from Beaver County, Utah to the California regional grid, with expected operation in the second quarter of 2028 projected to create 723 new construction jobs and 27 permanent renewable energy jobs.

Solar

Beginning last year, the Arlington Energy Center II Power Purchase Agreement (PPA) was launched and the plant began providing 100 megawatts (MW) of solar power in addition to energy storage to Clean Power Alliance customers in Los Angeles County and Ventura County.

Arlington Solar is located in an unincorporated area of Riverside County, California approximately 10 miles northwest of the City of Blythe.
Local Programs

CPA invests in energy and cost saving programs to support diverse customer needs, provide access to clean energy, and offer communities avenues to participate in building a cleaner, more sustainable future.

Electric Vehicle Charger Incentives

CPA partnered to launch the California Electric Vehicle Infrastructure Project (CALeVIP) in 2021, a program that brings charging infrastructure for electric vehicles into disadvantaged communities in Los Angeles County and Ventura County. Incentives are offered for the purchase and installation of public EV charging infrastructure. With an initial $1 million in rebate funding from CPA for approximately 216 Level 2 connectors, the total project funding has now exceeded $1.53 million including additional support from the California Energy Commission (CEC).

In 2022, the program continued to expand, with 116 Level 2 Connectors reserved by regional commercial entities.

Power Ready

CPA launched the initial phase of the Power Ready program, focused on building community power resilience as the potential for increased power outages grows due to wildfires, aging infrastructure and increased strain on the grid. The program installs critical backup power systems in public facilities throughout Los Angeles and Ventura counties.

The program is a community benefit offered to partner communities at no cost to make a public building that serves a critical community purpose energy-resilient through the installation of a solar and storage system.

Power Ready’s first phase consists of 12 facilities across 12 cities. CPA and its consultant EcoMotion worked with our communities to identify potential sites in our service area, with the first systems expected to become operational in 2023.

Power Share

CPA’s Power Share program celebrated a critical milestone by achieving full enrollment earlier this year with a total of 6,200 customers. Power Share provides income-qualified customers in under-resourced communities with 100% renewable energy and a 20% discount.

Power Share empowers customers to make a positive difference in helping the environment and provides access to more resilient, renewable, and clean energy, all while helping to reduce monthly utility bill costs.

By opting into Power Share, thousands of eligible CPA customers save money on their energy bills while joining their community in reducing harmful greenhouse gas emissions that impact environmental health and quality of life.

Power Response

California’s extended heat waves cause unprecedented high energy demand that threaten electricity outages across the state. There is a critical need to reduce energy usage when the electricity grid is strained. Power Response provides financial incentives for customers to respond to energy saving alerts and reduce electricity use. The program is available to all CPA customers and offers specially designed pathways to prepare for the likelihood of more extreme heat events. The program launched in 2022 with Smart Home — which provides incentives to customers to reduce usage through their networked smart technology devices.

In 2023, CPA launched three additional program pathways and outreach to build enrollment: Power Response Commercial Leaders (for businesses and public sector entities), Multifamily Community (for property owners and residents) and Home (for residents who can participate through manually adjusting thermostats and powering down appliances).

An additional 340 Power Share customers will be served in 2023 with a new local rooftop Community Solar project coming online in the Pico Rivera neighborhoods of Bassett and Avocado Heights. Community Solar provides equitable access to green technologies so customers who may otherwise be left behind can participate in the clean energy future.

“I saw savings the first month. I love not having to worry about re-enrollment. I’m also happy to be able to do something positive for the environment. It’s wonderful to live in an area that supports those goals.”

— Christine DeCarlo, Power Share customer
Investing in Local Energy

Clean Power Alliance is making considerable investments in battery storage facilities so that clean energy can be distributed when the sun goes down or wind isn’t blowing—bolstering resilience for the electrical grid and for our communities.

Luna

In August, CPA customers began receiving 100 MW/400 MWh from the Luna Battery Storage Project, a component of CPA’s efforts to enhance grid reliability while delivering dependable, clean electricity to our customers. The Luna facility, located in the city of Lancaster, 50 miles north of Los Angeles, enables the power grid to match changes in the supply and demand of electricity.

Projects like Luna allow CPA to help reduce the potential for grid instability during sustained high-temperature weather events, as California has experienced in recent years. As energy prices are at their highest point in the evening when usage rates are high and solar generation falls when the sun goes down, fossil fuel generation is often used to meet peak demand, increasing customers costs, while simultaneously increasing greenhouse gas emissions and local air pollutants. Luna allows CPA to provide stored energy to local communities during these moments.

THE 100 MW / 400 MWH LUNA PROJECT provides enough energy to power roughly 75,000 Southern California homes for four hours each day.

“CPA’s leadership in advancing the greener energy future for the state combined with our innovative Luna Battery Storage Project will result in greater reliability and the availability of clean energy, especially during periods of peak demand.”

— Leo Moreno, President, AES Clean Energy
CPA customers—across 32 communities—have helped reduce 7.1 billion pounds of harmful greenhouse gas emissions by choosing clean energy. Southern California is becoming cleaner, greener and more resilient thanks to the intentional actions of our partner communities.
Clean Power Alliance invests in workforce development and skills training with community partners to grow a future workforce prepared to succeed in the green economy. CPA prioritizes opportunities that provide pathways for people from underserved communities so everyone can participate in the clean energy future.

**Voyager Scholarship**

The Clean Power Alliance Voyager Scholarship provides $150,000 in funding to support students at seven community colleges throughout Los Angeles County and Ventura County. The scholarship provides financial aid to scholars enrolled in energy-focused careers, such as electric vehicles and advanced transportation technology, energy and environmental science, and alternative energy.

The goal of the scholarship is to help nurture the growing local renewable energy workforce while developing the next generation of green energy leaders. The seven community colleges across Los Angeles and Ventura counties that have partnered on this program include Antelope Valley College, Compton College, Moorpark College, Rio Hondo College, Oxnard College, East Los Angeles College, and Ventura College.

“To be chosen by Clean Power Alliance for the Voyager Scholarship, an organization so forward thinking and aligned with my values in renewable energy, makes me think that I’m on the right path.”

— Marcos Alvarez, Rio Hondo College

**LACI Microgrid Maintenance Program**

The inaugural cohort of the Los Angeles Cleantech Incubator (LACI) Microgrid Maintenance Fellowship Program included an intensive eight-week program that prepared students to operate, deploy and maintain microgrid components and software. Clean Power Alliance provided a $50,000 sponsorship to LACI to help fund the launch of the program in support of the organization’s success in preparing the workforce of the future and developing talent ready to lead in the field of clean energy and community resilience.

LACI’s Green Jobs Fellowship is a multitiered program which provides technical training, interpersonal skills development, and industry-recognized certifications to help underrepresented groups succeed. The program fosters student understanding of microgrid systems, high-level solar-plus-storage system sizing, feasibility analysis, operation and control software, and electrical design of distribution networks — readying a workforce poised for green economy jobs.

**Ventura County Electrical Joint Apprenticeship**

As part of CPA’s commitment to local workforce development and training, we have provided funding for two training programs in Los Angeles County and Ventura County, the Los Angeles Electrical Training Institute (ETI) and the Ventura County Electrical Joint Apprenticeship Training Committee (VCEJATC).

The VCEJATC will host an upcoming CPA-funded Smart Building and Smart Cities workforce development program, which will support International Brotherhood of Electrical Workers (IBEW) electrical apprentices training in cybersecurity and network technologies.

These programs provide support for 17 classroom training devices to support over 200 students, with additional training support provided by the U.S. Department of Labor.
Participation Rate by Energy Option

<table>
<thead>
<tr>
<th>Energy Option</th>
<th>Active Customer Accounts</th>
<th>Participation Rate Across CPA Communities</th>
</tr>
</thead>
<tbody>
<tr>
<td>100% Green</td>
<td>618,165</td>
<td>92.7%</td>
</tr>
<tr>
<td>Clean</td>
<td>263,407</td>
<td>93.7%</td>
</tr>
<tr>
<td>Lean</td>
<td>121,578</td>
<td>93.2%</td>
</tr>
<tr>
<td>Grand Total</td>
<td>1,003,150</td>
<td>93.1%</td>
</tr>
</tbody>
</table>

Clean Power Alliance once again sustained high participation rates in 2022, with over 93% of eligible customers choosing to remain with CPA across all three of our preferred energy options. This high and stable participation rate is indicative of our customers continued belief in the value proposition CPA provides, as well as the execution of our commitment to improve our local communities through clean, reliable, and competitively priced renewable energy.

With the cities of Hermosa Beach, Monrovia and Santa Paula voting to join CPA, and Los Angeles County continuing to transition to 100% green power, local communities continue to express their commitment to increasing renewable energy use to address climate change and the harmful impacts of carbon emissions in Southern California.

"Over the past year we have seen several new communities choose to join CPA, and several existing member agencies have increased their commitment to local renewable energy. These are true votes of confidence that we are achieving our mission."

— Neil Fromer, Chair, Community Advisory Committee

Clean Power Alliance provides clean, renewable energy options to communities across Los Angeles and Ventura counties. In 2023, our overall electricity portfolio is expected to contain more than 70% renewable energy from sources including wind, solar, small hydroelectric and geothermal.

CPA is committed to transparency in providing clear and concise information to our customers and stakeholders regarding rates and power sources. The electric power generation mix chart reflects the energy sources that our customers received in 2021 — the most up to date data available.

100% Green Power

Agoura Hills, Beverly Hills*, Calabasas, Camarillo*, Claremont*, Culver City, Hawthorne*

Los Angeles County*, Malibu, Manhattan Beach, Ojai, Oxnard, Redondo Beach*, Rolling Hills Estates*

Santa Monica, Sierra Madre, South Pasadena*, Thousand Oaks, Ventura County, Ventura, West Hollywood

"100% renewable energy"

Clean Power

Alhambra, Carson, Downey, Hawaiian Gardens, Moorpark, Whittier

"50% renewable energy"

Lean Power

Arcadia, Paramount, Simi Valley, Temple City, Westlake Village

"40% renewable energy"

*These communities transitioned to 100% Green Power in 2022.

The eligible renewable percentage above does not reflect RPS compliance, which is determined using a different methodology.

Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source.

Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.

2021 Electric Power Generation Mix

<table>
<thead>
<tr>
<th>Specific Purchases</th>
<th>100% Green Power</th>
<th>Clean Power</th>
<th>Lean Power</th>
<th>Power Share</th>
<th>2021 CA Power Mix</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible Renewal1</td>
<td>100.0%</td>
<td>40.6%</td>
<td>0.0%</td>
<td>100.0%</td>
<td>33.6%</td>
</tr>
<tr>
<td>Biomass &amp; Biowaste</td>
<td>0.0%</td>
<td>3.1%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>2.3%</td>
</tr>
<tr>
<td>Geothermal</td>
<td>0.0%</td>
<td>6.6%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>4.8%</td>
</tr>
<tr>
<td>Eligible Hydroelectric</td>
<td>0.0%</td>
<td>1.1%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>1.0%</td>
</tr>
<tr>
<td>Solar</td>
<td>47.9%</td>
<td>7.4%</td>
<td>0.0%</td>
<td>100.0%</td>
<td>14.2%</td>
</tr>
<tr>
<td>Wind</td>
<td>52.1%</td>
<td>22.4%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>11.4%</td>
</tr>
<tr>
<td>Coal</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Large Hydroelectric</td>
<td>0.0%</td>
<td>21.6%</td>
<td>40.1%</td>
<td>0.0%</td>
<td>9.2%</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>37.9%</td>
</tr>
<tr>
<td>Nuclear</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>9.3%</td>
</tr>
<tr>
<td>Other</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.2%</td>
</tr>
<tr>
<td>Unspecified Power2</td>
<td>0.0%</td>
<td>37.8%</td>
<td>59.9%</td>
<td>0.0%</td>
<td>6.8%</td>
</tr>
<tr>
<td>Total</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
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2Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source.

3Renewable energy credits (RECs) are tracking instruments issued for renewable generation. Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.
Supporting our Local Communities

Community Benefits Grant

Clean Power Alliance (CPA) and Calpine Energy Solutions provided 10 local non-profit organizations with over $200,000 in grants to advance clean energy initiatives. The second annual Community Benefits Grant Program provided support to non-profit organizations within CPA’s service area to advance clean energy initiatives in local communities. This year’s grants were awarded to non-profits that advanced renewable energy research and planning; energy and environmental education; clean energy in disadvantaged communities; and green workforce development.

The program is a partnership between Calpine Energy Solutions and CPA. Calpine Energy Solutions awards the program funding, while Clean Power Alliance determines the grant guidelines and project criteria and helps recruit non-profit organizations to apply for funding. Both entities work together to assess grant applications.

The grantees included Active San Gabriel Valley, Climate Action Santa Monica, Climate First: Replacing Oil & Gas, Columbia Memorial Space Center, Community Environmental Council, Grid Alternatives LA, Merito Foundation, Nyeland Promise, Pando Populus, and Sustainable Claremont.

Investing in our Customers

CPA focused on protecting customers during the economic crisis through numerous pandemic era relief efforts that continued through 2022.

Since the start of the pandemic CPA invested or passed-through more than $27 million in subsidies to support our most vulnerable customers through:

Rate freeze — $10.1 million in benefits to CARE, FERA and Medical Baseline rate customers who did not have an increase in electricity generation rates from May 2020 to October 2022.

Bill credits — $2 million spent to support customers experiencing challenges paying their electric bill.

CPA continues to provide equitable access to renewable energy to customers on CARE, FERA and Medical Baseline assistance programs. These customers located in communities with 100% Green Power as the preferred energy option will continue to receive 100% Green Power at the lower Clean Power rate.

“The Pando Populus team is excited to receive this critical funding support which allows us to expand our educational programs and foster an increased sense of civic engagement for K-12 students across Los Angeles County.”

— Eugene Shirley, President, Pando Populus

“Climate Action Santa Monica (CASM) is grateful to have been awarded a grant to support our Climate Corps youth program, which provides educational training for high school and college students to engage in local climate action and leadership.”

— Amy Butte, Manager, CASM Climate Corps
Eight CPA partner communities made the leadership decision in 2022 to select 100% Green Power as their preferred energy option to serve residents and businesses. Beverly Hills, Camarillo, Claremont, Hawthorne, Redondo Beach, Los Angeles County, and businesses in Rolling Hills Estates and South Pasadena joined other CPA communities that have already established themselves as environmental champions by selecting 100% renewable energy.

The effort reflects continued momentum among Southern California communities to take viable actions toward achieving significant reductions of greenhouse gas emissions (GHGs), addressing the impacts of climate change, and contributing to statewide clean air goals. Collectively, the communities that selected Green Power in 2022 will reduce approximately 2.3 billion pounds of GHGs annually and are signaling a commitment to creating a healthier, more sustainable environment for residents and businesses. Since 2018, CPA customers have collectively avoided 7.1 billion pounds of harmful emissions.

Selecting Green Power spurs development of large-scale renewable energy, principally wind, solar, and geothermal—moving the state closer to a resilient clean energy future.

A majority of CPA’s partner communities have selected Green Power, giving CPA the distinction of leading the nation in serving the most customers with 100% renewable energy: Agoura Hills, Beverly Hills, Calabasas, Camarillo, Claremont, Culver City, Hawthorne, Malibu, Manhattan Beach, Ojai, Oxnard, Redondo Beach, Rolling Hills Estates, Santa Monica, Sierra Madre, South Pasadena, Thousand Oaks, Los Angeles County, Ventura County, Ventura, and West Hollywood.*

In 2023, the City of Alhambra will also move to 100% Green Power.

*Los Angeles County is in a three-year transition to Green Power, with businesses going on the energy option in 2023. Residents in Rolling Hills Estates and South Pasadena transitioned to Green Power in 2019; businesses transitioned in 2022.

Eight communities made the leadership decision in 2022 to select 100% Green Power as their preferred energy option to serve residents and businesses. They joined other CPA communities that had already established themselves as environmental champions by selecting 100% renewable energy. Now, 21 CPA communities have chosen 100% Green Power—with more to come in 2023.

**Amount of greenhouse gas emissions (GHGs) reduced annually**

- **Beverly Hills** 186.4 million pounds
- **Camarillo** 173.5 million pounds
- **Claremont** 64.7 million pounds
- **Hawthorne** 178.5 million pounds
- **LA County** 1.6 billion pounds
- **Redondo Beach** 105.3 million pounds
- **Rolling Hills Estates** 10.2 million pounds
- **South Pasadena** 18 million pounds
Contractor Diversity and Local Businesses

CPA reaffirmed our commitment to diversity, equity and sustainability by using our purchasing decisions, community relationships, and industry leadership to advance supplier and workforce diversity. CPA pursues multiple avenues to attract and support diverse businesses to engage in our contracting opportunities. We support growing the pipeline of high-road green jobs and the talent pool of diverse workers equipped to fill those jobs and become the owners and drivers of tomorrow's green economy.

CPA expanded our comprehensive DEI (diversity equity and inclusion) plan in 2022 with supplier diversity as one of its key pillars and our non-energy purchasing from diverse business enterprises now exceeds $789,231—double our 2021 expenditure. That number is expected to increase in the years ahead as we develop initiatives that expand our DEI efforts.

Energy projects continue to be evaluated on criteria that include workforce development and community benefits as well as economic value, risk, environmental stewardship, and location as we encourage energy developers to utilize and support small and diverse subcontractors.

Financials

CPA adheres to sound financial practices while maintaining adequate levels of reserves and liquidity. We invest revenues into the communities we serve.

In Fiscal Year 2021–2022, we increased reserves to $141 million and liquidity to $134 million, including unrestricted cash and unused lines of credit. We remain in sound financial health and are in compliance with our financial obligations.

Statements of revenues, expenses and changes in net position

Years ended June 30, 2022 and 2021

<table>
<thead>
<tr>
<th>Description</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenues</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electricity sales for resale, net</td>
<td>$ 866,391,283</td>
<td>$ 796,803,545</td>
</tr>
<tr>
<td>Revenue transferred to/from Fiscal Stabilization Fund</td>
<td>-</td>
<td>27,000,000</td>
</tr>
<tr>
<td>Other revenue</td>
<td>1,090,195</td>
<td>300,947</td>
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<tr>
<td>Total operating revenues</td>
<td>867,481,478</td>
<td>824,104,492</td>
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<tr>
<td>Operating Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of electricity</td>
<td>771,768,482</td>
<td>771,724,047</td>
</tr>
<tr>
<td>Contract services</td>
<td>17,515,817</td>
<td>16,738,699</td>
</tr>
<tr>
<td>Staff compensation</td>
<td>8,729,133</td>
<td>6,538,815</td>
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<tr>
<td>General and administration</td>
<td>1,907,275</td>
<td>1,554,941</td>
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<tr>
<td>Total operating expenses</td>
<td>799,920,707</td>
<td>796,556,502</td>
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<tr>
<td>Operating income</td>
<td>67,560,771</td>
<td>27,547,990</td>
</tr>
<tr>
<td>Nonoperating Revenues (expenses)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income</td>
<td>114,136</td>
<td>227,842</td>
</tr>
<tr>
<td>Interest and related expenses</td>
<td>(556,219)</td>
<td>(134,607)</td>
</tr>
<tr>
<td>Interest expense — lease</td>
<td>(73,244)</td>
<td>(19,076)</td>
</tr>
<tr>
<td>Total non-operating revenues (expenses)</td>
<td>(515,327)</td>
<td>74,159</td>
</tr>
<tr>
<td>Change in Net Position</td>
<td>67,045,444</td>
<td>27,622,149</td>
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<tr>
<td>Net position at beginning of year</td>
<td>74,207,784</td>
<td>46,585,635</td>
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<tr>
<td>Net position at end of year</td>
<td>$ 141,253,228</td>
<td>$ 74,207,784</td>
</tr>
</tbody>
</table>
Board of Directors

CPA is governed by a Board of Directors, which includes an elected official from each of our member agencies. Our 32-member Board of Directors is committed to providing our community’s residents, businesses, and organizations with renewable energy options at competitive rates.

Community Advisory Committee

Clean Power Alliance has a dedicated Community Advisory Committee (CAC) comprised of customers who are leaders in their communities to advise our Board of Directors on policies, programs, and planning, while also serving as customer advocates. Our 15-member CAC represents seven sub-regions of our service area. CAC members come from a diverse cross-section of community and professional backgrounds.

Board of Directors Community Advisory Committee

Agoura Hills
Alhambra
Arcadia
Beverly Hills
Calabasas
Camarillo
Carson
Claremont
Culver City
Downey
Hawaiian Gardens
Hawthorne
Los Angeles County
Malibu
Manhattan Beach
Moorpark
Ojai
Paramount
Redondo Beach
Rolling Hills Estate
Santa Monica
Sierra Madre
South Pasadena
Temple City
Thousand Oaks
Ventura
Ventura County
West Hollywood
Westlake Village
Whittier

East Ventura/ West LA County
Agoura Hills, Calabasas, Camarillo, Moorpark, Simi Valley, and Thousand Oaks

San Gabriel Valley
Alhambra, Arcadia, Claremont, South Pasadena, Temple City, and Sierra Madre

South Bay
Carson, Hawthorne, Manhattan Beach, Redondo Beach, and Rolling Hills Estates

West Ventura County
Ojai, Oxnard, Ventura County, and Ventura

Gateway Cities
Downey, Hawaiian Gardens, Paramount, and Whittier

LA County

Westside
Beverly Hills, Culver City, Malibu, Santa Monica, and West Hollywood