

**MINUTES**

Executive Committee of the  
Clean Power Alliance of Southern California  
Regular Meeting  
Wednesday, March 15, 2023  
1:30 p.m.

Meeting videos are available on [CPA's YouTube Channel](https://www.youtube.com/@CPApublicmeetings).  
[www.youtube.com/@CPApublicmeetings](https://www.youtube.com/@CPApublicmeetings)

*Committee Members participated in this meeting from the following locations:*

Agoura Hills City Hall Planning Conference Room 30001 Ladyface Court Agoura Hills, CA 91301	CPA Office 801 S. Grand Ave., Suite 400 Los Angeles, CA 90017
Beverly Hills City Hall 4 <sup>th</sup> Floor 455 N. Rexford Drive Beverly Hills, 90210	Camarillo City Hall Administrative Conference Room 601 Carmen Drive Camarillo, CA 93010
South Bay Cities Council of Governments Conference Room 2355 Crenshaw Blvd., Suite 125 Torrance, CA 90501	Ojai City Hall Conference Room 401 S Ventura St. Ojai, Ca 93023
Sierra Madre City Hall Council Chambers 232 W. Sierra Madre Blvd. Sierra Madre, CA 91024	Ventura County Government Center Point Mugu Conference Room, 4th Floor Hall of Administration 800 South Victoria Avenue Ventura, CA 93009
Los Angeles County Hall of Administration Sybill Brand Conference Room, Room 372 500 West Temple Street Los Angeles, CA 90012	

**CALL TO ORDER & ROLL CALL**

Chair Gold called the meeting to order at 1:30 p.m. and Raynette Tom, Executive Assistant, conducted roll call.

<b>Roll Call</b>			
<b>Agoura Hills</b>	Deborah Klein Lopez	Committee Member	Remote
<b>Beverly Hills</b>	Julian Gold	Chair	Remote
<b>Camarillo</b>	Susan Santangelo	Committee Member	Remote
<b>Hawthorne</b>	Alex Monteiro	Committee Member	Remote

<b>Los Angeles County</b>	Lindsey Horvath	Vice Chair	Remote
<b>Ojai</b>			Absent
<b>Sierra Madre</b>	Robert Parkhurst	Committee Member	Remote
<b>South Pasadena</b>	Diana Mahmud	Immediate Past Chair	Present
<b>Ventura County</b>	Vianey Lopez	Vice Chair	Remote

All votes are unanimous unless otherwise stated.

### **GENERAL PUBLIC COMMENT**

There was no public comment.

### **CONSENT AGENDA**

1. Approve Minutes from February 15, 2023, Executive Committee Meeting

**Motion:** Vice Chair Horvath, Los Angeles County  
**Second:** Committee Member Parkhurst, Sierra Madre  
**Vote:** The consent agenda was approved by a roll call vote.

### **CLOSED SESSION**

2. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION  
Exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: 1

Nancy Whang, General Counsel, reported that no reportable action was taken.

### **REGULAR AGENDA**

3. Review Draft Agenda for the April 6, 2023, Board of Directors Meeting  
Ted Bardacke, CEO, discussed the Board consent agenda items, including the net energy metering cash out policy; budget adjustments in cost of energy, interest expenses due to the use of the credit line, and a small increase to the data manager costs as a result of a higher than anticipated number of customers.

Mr. Bardacke reviewed items on the regular agenda, including two nominations for the election of an at-large position on the Executive Committee. The two nominees will submit a brief description of who they are and what they hope to accomplish with CPA. Committee Member Klein Lopez expressed a preference for an alternate method of roll call vote. Ms. Whang indicated that staff is working diligently to find alternate methods for roll call voting, but also meet the requirements of the law.

Mr. Bardacke indicated that another item on the regular agenda is the authorization from the Board for another prepay bond transaction. Committee Member Parkhurst thanked staff for their work to educate new Board members on the topic of prepay bonds and asked about the benefits of obtaining a green bond status. David McNeil, Chief Financial Officer, identified that a green bond status makes the bond itself more marketable and attractive to institutional investors who will accept a slightly lower yield, which benefits CPA and increases savings. Mr. Bardacke

reviewed other items on the regular agenda, including an informational presentation on the local government sustainability assistance program to gather feedback, as the program will be included as a line item in the budget for customer programs.

4. Preview of FY 2023/2024 Rate Setting Process

Matt Langer, Chief Operating Officer, provided a presentation on the rate setting process of FY 2023/2024. Staff are in the process of conducting a Cost of Service (COS) study analyzing how the cost to serve CPA's customers compares to current rates and concurrently updating CPA's financial projections for the next fiscal year. Mr. Langer reviewed the product price differentials amongst CPA's three rate products. The COS analysis indicates a widening of the product price differential among the three rate products; this is mainly driven by the increased cost of short-term renewable energy offset somewhat by the overall rising cost of energy in general. Mr. Langer shared that the Board may consider adjusting the product differentials during rate setting to more closely follow the current COS. Mr. Langer reviewed the April 2023 typical bill comparisons to Southern California Edison (SCE) once the interim rate adjustment goes into effect. As part of the FY 2023/24 rate setting process, staff will recommend reconciling some of the variances amongst non-subset rate classes. Staff will update the COS study based on updated financial projects, and key insights from this analysis will be shared with the Board in April. Mr. Langer reviewed upcoming timelines for the 2023/24 rate setting process and budget.

**COMMITTEE MEMBER COMMENTS**

There were no committee member comments.

**ADJOURN**

Chair Gold adjourned the meeting at 2:49 p.m.