

MINUTES

REGULAR MEETING of the Finance Committee of the
Clean Power Alliance of Southern California
Wednesday, February 23, 2022, 11:00 a.m.

Pursuant to the Proclamation of the State of Emergency by Governor Newsom on March 4, 2020, AB 361, and enacting Resolutions, and as a response to mitigating the spread of COVID19, the Finance Committee conducted this meeting remotely.

CALL TO ORDER & ROLL CALL

Committee Chair Julian Gold called the meeting to order at 11:04 a.m. and Interim Clerk of the Board, Raynette Tom, conducted roll call.

Roll Call			
Beverly Hills	Julian Gold	Committee Chair	Remote
Carson	Reata Kulcsar	Committee Member	Remote
Rolling Hills Estates	Steve Zuckerman	Committee Member	Remote
Santa Monica	Pam O'Connor	Committee Member	Remote

All votes are unanimous unless otherwise stated.

GENERAL PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

1. Approve Minutes from the January 26, 2022 Finance Committee Meeting
2. Receive and File January 2022 Risk Management Team Report
3. Receive and File January 2022 CPA Investment Reports
4. Receive and File December 2021 Financial Report

Vote: The consent agenda was approved by a roll call vote.

REGULAR AGENDA

5. Report from the CFO
David McNeil, Chief Financial Officer, provided a presentation of the item. Mr. McNeil reviewed a summary year-to-date financial results, income statement from July to December 2021, a budget to actual analysis, and a financial outlook. The item was discussed by staff and the Committee Members.
6. Update on Potential Clean Energy Prepayment Transaction
Mr. McNeil provided a presentation on the following topics: summary of clean energy financings; prepay transaction participants; role, evaluation, and selection of a municipal financial advisor; proposed timelines for Board and Committee presentations; and concluded with a review on prepay contracting risks. The item was discussed by staff and the Committee Members.

COMMITTEE MEMBER COMMENTS

None.

ADJOURN

Committee Chair Gold adjourned the meeting at 11:58 a.m.