

MINUTES

REGULAR MEETING of the Energy Planning & Resources Committee
of the Clean Power Alliance of Southern California
Wednesday, April 27, 2022, 12:15 p.m.

Pursuant to the Proclamation of the State of Emergency by Governor Newsom on March 4, 2020, AB 361, and enacting Resolutions, and as a response to mitigating the spread of COVID19, the Energy Planning & Resources Committee conducted this meeting remotely.

CALL TO ORDER & ROLL CALL

Chair Parkhurst called the meeting to order at 12:15 p.m. and Clerk of the Board, Gabriela Monzon, conducted roll call.

ROLL CALL			
Alhambra	Jeffrey Maloney	Committee Member	Remote
Carson	Reata Kulcsar	Committee Member	Remote
Culver City	Daniel Lee	Committee Member	Absent
Oxnard	Kathleen Mallory	Committee Member	Remote
Sierra Madre	Robert Parkhurst	Chair	Remote
Thousand Oaks	Helen Cox	Committee Member	Absent
Ventura County	Carmen Ramirez	Committee Member	Remote

All votes are unanimous, unless otherwise stated.

GENERAL PUBLIC COMMENT

There was no public comment.

CONSENT AGENDA

1. Approve Minutes from March 23, 2022 Energy Committee Meeting
2. Receive and File March 2022 Risk Management Team Report

Motion: Committee Member Ramirez, Ventura County

Second: Committee Member Maloney, Alhambra

Vote: The consent agenda was approved by a roll call vote with an abstention by Chair Parkhurst on item 1.

REGULAR AGENDA

3. Approve 2021 Mid-Term Reliability RFO Revised Shortlist Offer as Recommended by the Review Team

Natasha Keefer, Vice President, Power Supply, provided background on the Mid-Term Reliability (MTR) RFO and itemized the conditions impacting clean energy development such as trade actions, supply chain issues, COVID-19 impacts, rising commodity prices, and investment tax credit (ITC) uncertainties. Ms. Keefer reviewed the status of several projects selected in the MTR RFO shortlist and waitlist and outlined CPA's progress toward the MTR compliance requirements.

Ms. Keefer detailed the Clearway proposal, discussed their proposed material price increase, and the rationale behind the RFO review team's recommendation to proceed with negotiations at the revised price. Despite the price increase, the offer is high value and would have been selected for shortlisting using the RFO evaluation criteria; the revised price remains in the first quartile for net present value (NPV); it offers unique attributes and contributes to CPA's MTR compliance.

Chair Parkhurst expressed a preference to accept the terms of the new offer from Clearway based on the rationale. Chair Parkhurst asked about challenges to meeting future requirements and other policy considerations. Ms. Keefer explained that the geothermal mandate would be the most challenging compliance due to physical resource constraints; long duration storage projects may be expensive, but CPA can secure those projects. Regarding policy considerations, there is a large focus on building new transmission lines and improving the CAISO interconnection process. Matt Langer, Chief Operating Officer, added that CPA is not unique in its portfolio compliance challenges; long-term improvements to the system are possible, but there are not very many near-term solutions to fix some of the issues. Committee Member Ramirez commented that times of market disruption can provide opportunities for new and innovative projects; inquired about confidentiality and fiduciary duty. Ted Bardacke, CEO, noted that the Energy Risk Management Policy (ERMP) sets certain duties for staff and Board members and how CPA may respond to market disruption and volatility. At the request of Committee Member Kulcsar, Ms. Keefer itemized the differences between this Clearway project and other projects, stating Clearway is still under negotiation and does not have a Power Purchase Agreement (PPA), and therefore, there is more flexibility and is being evaluated against other offers from the MTR RFO.

Motion: Committee Member Ramirez, Ventura County
Second: Committee Member Kulcsar, Carson
Vote: Item 3 was approved by a roll call vote.

COMMITTEE MEMBER COMMENTS

Committee Member Ramirez advised the Committee that she is seeking funding for electric vehicle charging stations in South Oxnard through the American Rescue Plan. Chair Parkhurst thanked CPA staff for supporting the Earth Day celebration in Sierra Madre and added that a new 500 KW solar storage system was installed to cover 38% of electricity from a water pumping station. Committee Members Maloney and Ramirez expressed appreciation for upcoming events in their respective cities that will be supported by CPA staff.

ADJOURN

Chair Parkhurst adjourned the meeting at 1:05 p.m.