

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA

Fiscal Year 2022/2023 Budget

Final

	FY 2021/22	FY 2022/23	Budget	Budget
	Amended	Budget	Difference (\$)	Difference (%)
	Budget	Budget		
Revenue - Electricity net	895,247,000	1,110,781,000	215,534,000	24%
Other revenue	1,868,000	2,742,000	874,000	47%
TOTAL REVENUE	897,115,000	1,113,523,000	216,408,000	24%
TOTAL ENERGY COSTS	834,282,000	870,533,000	36,251,000	4%
NET ENERGY REVENUE	62,833,000	242,990,000	180,157,000	287%
OPERATING EXPENSES				
Staffing	9,893,000	13,976,000	4,083,000	41%
Technical services	1,213,000	1,436,000	223,000	18%
Legal services	1,081,000	1,243,000	162,000	15%
Other services	1,456,000	1,902,000	446,000	31%
Communications and marketing services	1,505,000	2,018,000	513,000	34%
Customer notices and mailing services	797,000	1,346,000	549,000	69%
Billing data management services	10,417,000	10,474,000	57,000	1%
Service fees - SCE	2,016,000	2,116,000	100,000	5%
Customer programs	1,872,000	4,663,000	2,791,000	149%
General and administration	1,584,000	5,877,000	4,293,000	271%
Occupancy	548,000	-	(548,000)	-100%
TOTAL OPERATING EXPENSES	32,382,000	45,051,000	12,669,000	39%
OPERATING INCOME	30,451,000	197,939,000	167,488,000	550%
Finance and interest expense	570,000	562,000	(8,000)	-1%
Depreciation & Amortization	156,000	-	(156,000)	-100%
TOTAL NON OPERATING EXPENSES	726,000	562,000	(164,000)	-23%
Interest Income	144,000	486,000	342,000	238%
TOTAL NON OPERATING REVENUE	144,000	486,000	342,000	238%
NON OPERATING REVENUE (EXPENSE)	(582,000)	(76,000)	506,000	-87%
CHANGE IN NET POSITION	29,869,000	197,863,000	167,994,000	562%
NET POSITION BEGINNING OF PERIOD	74,229,000	104,098,000	29,869,000	40%
NET POSITION END OF PERIOD	104,098,000	301,961,000	197,863,000	190%
FISCAL STABILIZATION FUND	-	-	-	0%
RESERVES END OF PERIOD (Net Position + FSF)	104,098,000	301,961,000	197,863,000	190%
<i>Other Uses</i>				
Capital Outlay	336,000	225,000	(111,000)	-33%
Depreciation	(156,000)	(622,000)	(466,000)	299%
CHANGE IN FUND BALANCE	29,689,000	198,260,000	168,571,000	568%

Note: Funds may not sum precisely due to rounding