

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2021/2022 Amended Budget

	FY 2021/22 Budget	Amendment	FY 2021/22 Amended Budget	Budget Difference (\$)	Budget Difference (%)
1 Revenue - Electricity net	895,246,680		895,246,680	-	0%
2 Transfer from Fiscal Stabilization Fund				-	
3 Other revenue	1,868,000		1,868,000	-	0%
4 TOTAL REVENUE	897,114,680		897,114,680	-	0%
5 Cost of energy	834,281,512		834,281,512	-	0%
6 TOTAL ENERGY COSTS	834,281,512		834,281,512	-	0%
7 NET ENERGY REVENUE	62,833,168		62,833,168	-	0%
8					
9 OPERATING EXPENSES					
10 Staffing	9,893,000		9,893,000	-	0%
11 Technical services	1,184,000	29,000	1,213,000	29,000	2%
12 Legal services	1,237,000	(156,000)	1,081,000	(156,000)	-13%
13 Other services	1,612,000	(156,000)	1,456,000	(156,000)	-10%
14 Communications and marketing services	1,505,000		1,505,000	-	0%
15 Customer notices and mailing services	797,000		797,000	-	0%
16 Billing data management services	10,417,000		10,417,000	-	0%
17 Service fees - SCE	2,016,000		2,016,000	-	0%
18 Customer programs	1,872,000		1,872,000	-	0%
19 General and administration	1,584,000		1,584,000	-	0%
20 Occupancy	548,000		548,000	-	0%
21 TOTAL OPERATING EXPENSES	32,665,000	(283,000)	32,382,000	(283,000)	-1%
22 OPERATING INCOME	30,168,168	283,000	30,451,168	283,000	1%
23					
24 Finance and interest expense	287,000	283,000	570,000	283,000	99%
25 Depreciation	156,000	-	156,000	-	0%
26 TOTAL NON OPERATING EXPENSES	443,000	283,000	726,000	283,000	64%
27					
28 Interest Income	144,000	-	144,000	-	0%
29 TOTAL NON OPERATING REVENUE	144,000	-	144,000	-	0%
30 NON OPERATING REVENUE (EXPENSE)	(299,000)	(283,000)	(582,000)	(283,000)	95%
31 CHANGE IN NET POSITION	29,869,168	-	29,869,168	-	0%
32 NET POSITION BEGINNING OF PERIOD	67,370,711		74,229,299	6,858,588	10%
33 NET POSITION END OF PERIOD	97,239,879		104,098,467	6,858,588	7%
34 FISCAL STABILIZATION FUND	17,392,965		-	(17,392,965)	-100%
35 RESERVES END OF PERIOD (Net Position + FSF)	114,632,844		104,098,467	(10,534,377)	-9%
36					
37 <i>Other Uses</i>					
38 Capital Outlay	297,000	39,000	336,000	39,000	13%
39 Depreciation	(156,000)	-	(156,000)	-	0%
40 CHANGE IN FUND BALANCE	29,728,168	(39,000)	29,689,168	(39,000)	0%

41 *Note: Funds may not sum precisely due to rounding*

% of Revenue	Base Budget Contingency (\$)	as of	Projected FY 2021/22	Base Budget minus Projected (\$)	Base Budget minus Projected (%)
	25,800,000		857,895,231	(37,351,449)	-4.2%
			1,868,000	-	0.0%
			859,763,231	(37,351,449)	-4.2%
	25,800,000		998,752,167	164,470,655	19.7%
	25,800,000		998,752,167	164,470,655	19.7%
			(138,988,936)	(201,822,104)	-321.2%
1.1%	-	#	8,747,000	(1,146,000)	-11.6%
0.1%	-	#	1,177,000	(7,000)	-0.6%
0.1%	58,925	#	783,000	(454,000)	-36.7%
0.2%	146,514	#	1,147,000	(465,000)	-28.8%
0.2%	-	#	1,425,000	(80,000)	-5.3%
0.1%	37,929	#	660,000	(137,000)	-17.2%
1.2%	77,544	#	10,296,000	(121,000)	-1.2%
0.2%	96,000	#	1,920,000	(96,000)	-4.8%
0.2%	-	#	1,592,000	(280,000)	-15.0%
0.2%	143,972	#	1,334,000	(250,000)	-15.8%
0.1%	49,846	#	436,000	(112,000)	-20.4%
3.6%	610,729	#	29,517,000	(3,148,000)	-9.6%
			(168,505,936)	(198,674,104)	-658.6%
	26,106	#	559,000	272,000	94.8%
	-	#	141,000	(15,000)	-9.6%
			700,000	257,000	58.0%
	-	#	51,000	(93,000)	-64.6%
			51,000	(93,000)	-64.6%
			(649,000)	(350,000)	117.1%
			(169,154,936)	(199,024,104)	-666.3%
			74,229,299	6,858,588	10.2%
			104,098,467	6,858,588	7.1%
			-	(17,392,965)	-100.0%
			104,098,467	(10,534,377)	-9.2%
	27,000	#	320,000	23,000	7.7%
			(141,000)	15,000	-9.6%
			(169,333,936)	(199,062,104)	-669.6%

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2022/2023 Budget

	FY 2021/22 Amended Budget	FY 2022/23 Budget	Budget Difference (\$)	Budget Difference (%)	% of Revenue	Contingency (\$)
Revenue - Electricity net	895,246,680		(895,246,680)	11%		-
Transfer from Fiscal Stabilization Fund	-		-			
Other revenue	1,868,000		(1,868,000)	230%		
TOTAL REVENUE	897,114,680	-	(897,114,680)	10%		
Cost of energy	834,281,512		(834,281,512)	6%		
TOTAL ENERGY COSTS	834,281,512	-	(834,281,512)	9%		
NET ENERGY REVENUE	62,833,168	-	(62,833,168)	18%		
OPERATING EXPENSES						
Staffing	9,893,000		(9,893,000)	27%	0.0%	-
Technical services	1,213,000		(1,213,000)	-57%	0.0%	-
Legal services	1,081,000		(1,081,000)	-33%	0.0%	-
Other services	1,456,000		(1,456,000)	61%	0.0%	-
Communications and marketing services	1,505,000		(1,505,000)	187%	0.0%	-
Customer notices and mailing services	797,000		(797,000)	-8%	0.0%	-
Billing data management services	10,417,000		(10,417,000)	-12%	0.0%	-
Service fees - SCE	2,016,000		(2,016,000)	-13%	0.0%	-
Customer programs	1,872,000		(1,872,000)	38%	0.0%	-
General and administration	1,584,000		(1,584,000)	20%	0.0%	-
Occupancy	548,000		(548,000)	6%	0.0%	-
TOTAL OPERATING EXPENSES	32,382,000	-	(32,382,000)	2%	0.0%	-
OPERATING INCOME	30,451,168	-	(30,451,168)	44%		#REF!
Finance and interest expense	570,000		(570,000)	-4%		
Depreciation	156,000		(156,000)	-11%		
TOTAL NON OPERATING EXPENSES	726,000	-	(726,000)	-7%		
Interest Income	144,000		(144,000)	-42%		
TOTAL NON OPERATING REVENUE	144,000	-	(144,000)	-42%		
NON OPERATING REVENUE (EXPENSE)	(582,000)	-	582,000	33%		
CHANGE IN NET POSITION	29,869,168	-	(29,869,168)	44%		
NET POSITION BEGINNING OF PERIOD	74,229,299		(74,229,299)	45%		
NET POSITION END OF PERIOD	104,098,467		(104,098,467)	44%		
FISCAL STABILIZATION FUND	-		-	0%		
RESERVES END OF PERIOD (Net Position + FSF)	104,098,467		(104,098,467)	35%		
<i>Other Uses</i>						
Capital Outlay	336,000		(336,000)	-72%		27,000
Depreciation	(156,000)		156,000	-11%		
CHANGE IN FUND BALANCE	29,689,168	-	(29,689,168)	52%		

Note: Funds may not sum precisely due to rounding

Net Operating Expenses	Contribution to FY 2021/22	0 FY 2022/23	Diff
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Operating Expenses	32,382,000	32,665,000	283,000	2%
Other Revenue (AMP and CPUC)	(1,868,000)	(1,868,000)	-	230%
Net Operating Expenses	30,514,000	30,797,000	283,000	-3%
Customer Programs				
Revenue	(1,868,000)	(1,868,000)	-	
Expenses	1,872,000	1,872,000	-	
Net Expenses	4,000	4,000	-	
Professional Services				
Technical services	1,213,000	1,184,000	(29,000)	
Legal services	1,081,000	1,237,000	156,000	
Other services	1,456,000	1,612,000	156,000	
Total	3,750,000	4,033,000	283,000	-28%
Contract and Regulatory Requirements				
Customer notices and mailing services	797,000	797,000	-	
Billing data management services	10,417,000	10,417,000	-	
Service fees - SCE	2,016,000	2,016,000	-	
	13,230,000	13,230,000	-	

**Contingency
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