Senior Manager, Power Origination

Who We Are

Clean Power Alliance (CPA) is Southern California’s locally operated non-profit default electricity provider for 32 communities within Los Angeles and Ventura counties and the 5th largest electricity company in the State of California. We provide clean renewable energy at competitive rates to over three million residents and businesses through approximately one million customer accounts.

What You’ll Do

CPA is seeking a motivated and detail-oriented energy professional to manage CPA’s short and mid-term energy positions and lead procurement activities as part of CPA’s Power Supply team. The Power Supply team performs various functions related to the development and management of CPA’s energy supply portfolio. With an annual load of approximately 11,000 GWh, CPA engages in the procurement of renewable, carbon free, and conventional energy and Resource Adequacy products to contribute toward CPA’s target portfolio mix, comply with CPA’s hedging strategies, achieve regulatory and legislative targets, and maximize benefits for CPA’s customers. The Senior Manager, Power Origination will be responsible for developing procurement strategies, conducting energy and Resource Adequacy procurement solicitations, originating and negotiating short and mid-term structured transactions and power purchase agreements, and ensuring compliance with CPA’s Energy Risk Management Policy (ERMP).

This position is also responsible for managing up to two cross-functional project managers, who support power origination and other various activities within the Power Supply department, as needed.

Who You’ll Work With

The Senior Manager, Power Origination will report directly to the Vice President, Power Supply and will work closely with the Power Supply team, middle office division, CPA’s third-party scheduling coordinator, in-house and outside counsel, internal functional teams, and CPA’s executive leadership to support procurement activities.

Commitment to Diversity

At CPA, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and intend to hire employees that reflect our communities. Clean Power Alliance provides equal employment opportunities to all applicants for employment and prohibits discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status, genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state or local laws.
Culture

CPA fosters a culture of open communication, responsibility, and intellectual curiosity. As a small team that has quickly built the largest Community Choice Aggregation program in the country, high levels of trust, collaboration, and mission alignment are key factors in success. We value fact-based creativity in our work, accountability with our stakeholders, and promote ethical engagement and diversity with our brand.

Successful Candidates Must Demonstrate the Following Abilities

- Demonstrate good judgement and integrity.
- Passion for managing and coaching a team of high-performing staff.
- High attention to detail with strong organizational skills.
- Handle multiple priorities to meet deadlines and escalate key issues.
- Work accurately and swiftly under pressure.
- Communicate effectively, orally, and in writing; and the ability to translate complex technical information into non-technical language.
- High tolerance for uncertainty but know how to bring things to resolution.
- Strong work ethic befitting a start-up environment.

Duties and Responsibilities

Energy Hedging and Resource Adequacy Procurement: Lead procurement solicitations for short and mid-term energy and capacity products (i.e. balance-of-month to 5-year terms), including administering Requests For Offers (RFOs), evaluating proposals, and negotiating master agreements (EEI, WSPP), confirmations, and other complex contracts.

Portfolio Management: Support the development and ongoing maintenance of tools and systems related to position monitoring. Ensure coordination with CPA’s scheduling coordinator, front, mid, and back-office functions. Manage position reports for the Power Supply team and CPA Executive leadership.

Energy Hedging Strategy: Monitor CPA’s short and mid-term exposure to CAISO markets and implement hedging strategies to maximize the value of CPA’s power procurement portfolio while minimizing risk.

Compliance: Oversee project management staff in preparing various power supply compliance reports, including monthly and annual Resource Adequacy filings, the Resource Adequacy supply plan, CAISO outage submissions, and external data requests.

Counterparty Management: Develop and manage relationships with CPA’s key energy suppliers.
**Market Strategy:** Research and assess market conditions and trends to guide CPA’s power procurement strategies. Stay informed of state, local, and federal regulatory policies and actions that impact energy and capacity procurement and emissions reporting. Identify new market and deal structuring opportunities to optimize CPA’s procurement activities in the dynamic California market.

**ERMP Compliance:** Support weekly and monthly Risk Management Team meetings and ensure all procurement activities comply with the ERMP.

**People Management:** Manage up to two direct reports within Power Supply’s team.

**Other Duties as Assigned.**

**Qualifications**

- Candidates must have a bachelor’s degree.
- Seven (7) or more years of experience in functions related to contract origination, contract negotiation, contract management, electricity trading/marketing, and/or project management.
- Demonstrate experience, and gas markets, with an established network of contacts with energy suppliers. CCA experience is a plus.
- Experience with energy, capacity, emissions, and/or Master Agreements (EEI, WSPP).
- Experience developing strategies for complex and competitive situations involving multiple variables.
- Successful track record managing, supporting, and developing professional staff.
- Experience interacting with state, local, and federal regulatory agencies.
- Ability to sit at a desk and work on a computer for prolonged periods.
- Currently, this position is temporarily, fully remote; however, when the office reopens in January 2022, the position will be eligible for either hybrid or remote work options. The hybrid work option will require 2-3 assigned days in the downtown Los Angeles office and includes an enhanced transportation allowance. The remote work option requires in-person attendance at organization or team-wide events 3 times per year for 3-5 days per event with mass transportation reimbursement for travel within Southern California.

**Required Skills**

- Energy experience and understanding of how CAISO and California capacity markets operate.
- Excellent organizational, interpersonal, and analytical skills with a high attention to detail.
• Work well with diverse teams and consultants and is highly collaborative.
• Proficient with Microsoft Office Suite (including Excel and PowerPoint) and data visualization tools or related software.
• Experience with data analysis tools such as R, Python and SAS is a plus.

Salary and Benefits

The salary range for this position is $138,203 - $187,503, with exact compensation to be determined by Clean Power Alliance, dependent on experience. Benefits include health care, a 401(k)-like match program, paid vacation, and sick leave. This is not a civil service position; however, all CPA employees are required to submit a Statement of Economic Interests form, also known as the Form 700.

How to Apply

Candidates should apply at https://recruiting.myapps.paychex.com/appone/MainInfoReq.asp?R_ID=4016193

The start date for the position is as soon as possible and will remain open until filled.