

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2021/2022 Budget

	Amended Budget	FY 2021/22 Budget	Budget Difference (\$)	Budget Difference (%)
Revenue - Electricity net	808,235,431	895,246,680	87,011,249	11%
Transfer from Fiscal Stabilization Fund	9,607,035		-	
Other revenue	566,000	1,868,000	1,302,000	230%
TOTAL REVENUE	818,408,466	897,114,680	78,706,214	10%
TOTAL ENERGY COSTS	765,217,390	834,281,512	69,064,122	9%
NET ENERGY REVENUE	53,191,076	62,833,168	9,642,092	18%
OPERATING EXPENSES				
Staffing	7,791,000	9,893,000	2,102,000	27%
Technical services	2,752,000	1,184,000	(1,568,000)	-57%
Legal services	1,849,000	1,237,000	(612,000)	-33%
Other services	1,003,000	1,612,000	609,000	61%
Communications and marketing services	525,000	1,505,000	980,000	187%
Customer notices and mailing services	865,000	797,000	(68,000)	-8%
Billing data management services	11,881,000	10,417,000	(1,464,000)	-12%
Service fees - SCE	2,315,000	2,016,000	(299,000)	-13%
Customer programs	1,360,000	1,872,000	512,000	38%
General and administration	1,325,000	1,584,000	259,000	20%
Occupancy	516,000	548,000	32,000	6%
TOTAL OPERATING EXPENSES	32,182,000	32,665,000	483,000	2%
OPERATING INCOME	21,009,076	30,168,168	9,159,092	44%
Finance and interest expense	298,000	287,000	(11,000)	-4%
Depreciation	176,000	156,000	(20,000)	-11%
TOTAL NON OPERATING EXPENSES	474,000	443,000	(31,000)	-7%
Interest Income	250,000	144,000	(106,000)	-42%
TOTAL NON OPERATING REVENUE	250,000	144,000	(106,000)	-42%
NON OPERATING REVENUE (EXPENSE)	(224,000)	(299,000)	(75,000)	33%
CHANGE IN NET POSITION	20,785,076	29,869,168	9,084,092	44%
NET POSITION BEGINNING OF PERIOD	46,585,635	67,370,711	20,785,076	45%
NET POSITION END OF PERIOD	67,370,711	97,239,879	29,869,168	44%
FISCAL STABILIZATION FUND	17,392,965	17,392,965	-	0%
RESERVES END OF PERIOD (Net Position + FSF)	84,763,676	114,632,844	29,869,168	35%
<i>Other Uses</i>				
Capital Outlay	1,074,000	297,000	(777,000)	-72%
Depreciation	(176,000)	(156,000)	20,000	-11%
CHANGE IN FUND BALANCE	19,535,076	29,728,168	10,193,092	52%

Note: Funds may not sum precisely due to rounding