

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA
Fiscal Year 2020/2021 Amended BUDGET

	FY 2020/21 Budget	Amendment	FY 2020/21 Amended Budget	Difference (\$)	Difference (%)
Revenue - Electricity net	745,942,000	62,293,431	808,235,431	62,293,431	8%
Transfer from (to) Fiscal Stabilization Fund		9,607,035	9,607,035	9,607,035	
Other revenue	566,000	-	566,000	-	0%
TOTAL REVENUE	746,508,000	71,900,466	818,408,466	71,900,466	10%
TOTAL ENERGY COSTS	683,946,000	81,271,390	765,217,390	81,271,390	12%
NET ENERGY REVENUE	62,562,000	(9,370,924)	53,191,076	(9,370,924)	-15%
OPERATING EXPENSES					
Staffing	7,791,000	-	7,791,000	-	0%
Technical services	2,752,000	-	2,752,000	-	0%
Legal services	1,849,000	-	1,849,000	-	0%
Other services	1,003,000	-	1,003,000	-	0%
Communications and marketing services	525,000	-	525,000	-	0%
Customer notices and mailing services	865,000	-	865,000	-	0%
Billing data management services	11,881,000	-	11,881,000	-	0%
Service fees - SCE	2,315,000	-	2,315,000	-	0%
Customer programs	1,360,000	-	1,360,000	-	0%
General and administration	1,325,000	-	1,325,000	-	0%
Occupancy	516,000	-	516,000	-	0%
TOTAL OPERATING EXPENSES	32,182,000	-	32,182,000	-	0%
OPERATING INCOME	30,380,000	(9,370,924)	21,009,076	(9,370,924)	-31%
Finance and interest expense	298,000	-	298,000	-	0%
Depreciation	176,000	-	176,000	-	0%
TOTAL NON OPERATING EXPENSES	474,000	-	474,000	-	0%
Interest Income	250,000	-	250,000	-	0%
TOTAL NON OPERATING REVENUE	250,000	-	250,000	-	0%
NON OPERATING REVENUE (EXPENSE)	(224,000)	-	(224,000)	-	
CHANGE IN NET POSITION	30,156,000	(9,370,924)	20,785,076	(9,370,924)	-31%
NET POSITION BEGINNING OF PERIOD	45,252,000	1,333,635	46,585,635	1,333,635	3%
NET POSITION END OF PERIOD	75,408,000	(8,037,289)	67,370,711	(8,037,289)	-11%
FISCAL STABILIZATION FUND	27,000,000	(9,607,035)	17,392,965	(9,607,035)	-36%
RESERVES END OF PERIOD (Net Position + FSF)	102,408,000	(17,644,324)	84,763,676	(17,644,324)	-17%
<i>Other Uses</i>		-			
Capital Outlay	1,074,000	-	1,074,000	-	0%
Depreciation	(176,000)	-	(176,000)	-	0%
CHANGE IN FUND BALANCE	29,258,000	(9,370,924)	19,887,076	(9,370,924)	-32%

Note: Funds may not sum precisely due to rounding