



Manager of Market Risk

Who We Are

[Clean Power Alliance](#) (CPA) is Southern California's locally operated community choice aggregation (CCA) electricity provider across 32 communities within Los Angeles and Ventura Counties. CPA is the largest CCA in California and 5th largest electric load serving entity in the state, serving more than three million residents and businesses through approximately one million customer accounts. We offer clean renewable energy at competitive rates and have been operating since 2018.

What You'll Do

CPA is seeking a motivated and detail-oriented team member to lead its middle office risk management activities, working closely with the Risk Management Team, and the energy procurement and finance divisions. The Manager of Market Risk performs the full range of professional middle office duties utilizing analytical and statistical techniques. The position is responsible for coordinating the internal and external information necessary to manage CPA's market risk.

Who You'll Work With

Reporting to the Chief Financial Officer, the Manager of Market Risk will work closely with the energy procurement and finance divisions of the organization, as well as other staff working on resource planning, regulatory compliance and hedging and load forecasting. The Manager of Market risk will also work closely with CPA's scheduling coordinator and other consultants as assigned.

Commitment to Diversity

At CPA, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and intend to hire employees that reflect our communities. CPA provides equal employment opportunities to all applicants for employment and prohibits discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status, genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state or local laws.

Culture

CPA fosters a culture of open communication, responsibility, and intellectual curiosity. As a small team building the largest CCA in California, high levels of trust, collaboration, and mission alignment are key. We value transparency, responsiveness, and innovation.

Successful Candidates Must Demonstrate the Following Abilities:

- Have high attention to detail with strong organizational skills.
- Have strong project management skills.
- Handle multiple priorities to meet deadlines and escalate key issues.
- Work accurately and swiftly under pressure.
- Demonstrate good judgement and integrity.
- Communicate effectively, orally and in writing and can translate complex technical information into non-technical language.
- Have a high tolerance for uncertainty but know how to bring things to resolution.
- Have a strong work ethic befitting a start-up environment.

Duties and Responsibilities:

- **Risk Management:** Identify, analyze and monitor financial risks of CPA's commodity portfolio including market, price and counterparty credit risks. Analyze portfolio positions, mark-to-market, realized and unrealized P&L, and standard risk metrics. Suggest prudent risk reduction measures through hedging strategies and derivative products. Evaluate energy trading and risk management tools and reporting processes and recommend enhancements as necessary. Support credit negotiations with counterparties as assigned. Participate in Risk Management Team meetings and provide reports to the Risk Management Team.
- **Risk Governance and Compliance:** Ensure that CPA adheres to risk policies and procedures; implement and maintain compliance monitoring and reporting. Evaluate and make recommendations to improve risk governance. Develop and maintain risk policies and guidelines as assigned.
- **Financial Modelling:** Validate and approve at-risk (e.g., cash flow at risk, gross margin at risk), option and forward price models. Support the development and maintenance of CPA's P&L financial forecasting model. Collaborate with Power Planning & Procurement, Load Forecast and Analysis, and Customer Programs to review and comment on potential energy resource contracting and customer program modeling. Develop and maintain models as needed.
- **Technology and Systems:** Support the selection, implementation and maintenance of energy trading and risk management (ETRM) and other risk management systems. Develop, implement and maintain plans to access and incorporate data into CPA's models and systems. Coordinate with IT and Procurement teams to ensure enterprise wide solution. In coordination with Information Technology, establish and maintain high standards of data quality.
- **Vendor Selection and Management:** Manage RFP processes, select third party vendors, negotiate contracts and manage third party consultants that support credit and energy risk management as needed.
- **Other Responsibilities:** Demonstrate thought leadership in the research and development of emerging issues and solutions impacting risk management at CCAs by publishing in and speaking to industry forums. Present proposed changes to load forecast and other load research findings to CPA management and Board Committees as needed. Recruit and manage staff as assigned.

Qualifications:

- Bachelor's degree is required.
- 5+ years of experience in commodity risk management, pricing or energy trading.
- Good understanding of California ISO (CAISO) and bi-lateral wholesale electricity markets, including energy, resource adequacy, renewables, and carbon-free products. CCA experience is a plus.
- Knowledge of physical and financial instruments transacted in CAISO and, on wholesale power market exchanges and bi-laterally.
- Strong knowledge of risk concepts and business processes; credit experience is a plus.
- Expertise in model building and valuation of electricity products and physical resource assets.

- Knowledgeable of Energy Trading and Risk Management (ETRM) systems with experience with Allegro, Endur OpenLink, PCI, OATI or similar systems.

Requirements:

- Excellent verbal and written communication skills.
- Excellent interpersonal, negotiation, and conflict resolution skills.
- Excellent organizational skills and attention to detail.
- Strong analytical skills.
- Ability to prioritize tasks and to delegate them when appropriate.
- Ability to act with integrity, professionalism, and confidentiality.
- Proficient with Microsoft Office Suite or related software.
- At least 4 years of increasingly responsible experience in load forecasting.

Salary and Benefits

The salary range for this position is \$140,000-180,000, with exact compensation to be determined by Clean Power Alliance, dependent on experience. Benefits include health care, a 401(k)-like match program, paid vacation, and sick leave. This is not a civil service position.

How to Apply

Candidates should send a succinct and well-written cover letter and resume with 3 references to jobs@cleanpoweralliance.org. The start date for the position is as soon as possible and will remain open until filled.