

**CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA**

**Fiscal Year 2019/2020 BUDGET AMENDMENT**

|  | <b>FY 2019/20 Budget<br/>(Amended)</b> | <b>Amendment</b>   | <b>FY 2019/20<br/>Budget<br/>(Amended)</b> | <b>% Change</b> |
|--|--|--------------------|--|-----------------|
| Revenue - Electricity net                                | 794,725,000                            |                    | 794,725,000                                | 0.0%            |
| Net metering compensation                                |  |                    |  |                 |
| Other revenue  | 10,000                                 |                    | 10,000                                     | 0.0%            |
| <b>TOTAL REVENUE</b>                                     | <b>794,735,000</b>                     |                    | <b>794,735,000</b>                         | 0.0%            |
| Cost of energy   | 738,943,000                            |                    | 738,943,000                                | 0.0%            |
| <b>TOTAL ENERGY COSTS</b>                                | <b>738,943,000</b>                     |                    | <b>738,943,000</b>                         | 0.0%            |
| <b>NET ENERGY REVENUE</b>                                | <b>55,792,000</b>                      |                    | <b>55,792,000</b>                          | 0.0%            |
| <b>OPERATING EXPENSES</b>                                |  |                    |  |                 |
| Staffing   | 4,646,000                              |                    | 4,646,000                                  | 0.0%            |
| Technical services                                       | 1,677,000                              |                    | 1,677,000                                  | 0.0%            |
| Legal services   | 1,099,000                              |                    | 1,099,000                                  | 0.0%            |
| Other services   | 942,000                                |                    | 942,000                                    | 0.0%            |
| Communications and marketing services                    | 248,000                                |                    | 248,000                                    | 0.0%            |
| Customer notices and mailing services                    | 400,000                                |                    | 400,000                                    | 0.0%            |
| Data management services                                 | 11,930,000                             |                    | 11,930,000                                 | 0.0%            |
| Service fees - SCE                                       | 2,215,000                              |                    | 2,215,000                                  | 0.0%            |
| Local programs   | 1,450,000                              |                    | 1,450,000                                  | 0.0%            |
| Covid-19 Bill Assistance                                 | 1,000,000                              | 1,000,000          | 2,000,000                                  | 100.0%          |
| General and administration                               | 757,000                                |                    | 757,000                                    | 0.0%            |
| Occupancy  | 414,000                                |                    | 414,000                                    | 0.0%            |
| <b>TOTAL OPERATING EXPENSES</b>                          | <b>26,778,000</b>                      | <b>1,000,000</b>   | <b>27,778,000</b>                          | 3.7%            |
| <b>OPERATING INCOME</b>                                  | <b>29,014,000</b>                      | <b>(1,000,000)</b> | <b>28,014,000</b>                          | -3.4%           |
| Finance and interest expense                             | 388,000                                |                    | 388,000                                    | 0.0%            |
| Depreciation   | 12,000                                 |                    | 12,000                                     | 0.0%            |
| <b>TOTAL NON OPERATING EXPENSES</b>                      | <b>400,000</b>                         |                    | <b>400,000</b>                             | 0.0%            |
| Interest Income  | 649,000                                |                    | 649,000                                    | 0.0%            |
| <b>TOTAL NON OPERATING REVENUE</b>                       | <b>649,000</b>                         |                    | <b>649,000</b>                             | 0.0%            |
| <b>CHANGE IN NET POSITION</b>                            | <b>29,263,000</b>                      | <b>(1,000,000)</b> | <b>28,263,000</b>                          | -3.4%           |
| NET POSITION BEGINNING OF PERIOD                         | 15,989,000                             | -                  | 15,989,000                                 | 0.0%            |
| NET POSITION END OF PERIOD                               | 45,252,000                             | <b>(1,000,000)</b> | 44,252,000                                 | -2.2%           |
| <i>Other Uses</i>  |  |                    |  |                 |
| Capital Outlay   | 1,074,000                              |                    | 1,074,000                                  | 0%              |
| Depreciation   | (12,000)                               |                    | (12,000)                                   | 0%              |
| <b>CHANGE IN FUND BALANCE</b>                            | <b>28,177,000</b>                      | <b>(1,000,000)</b> | <b>27,177,000</b>                          | -4%             |
| <i>Note: Funds may not sum precisely due to rounding</i> |  |                    |  |                 |