MEETING of the Finance Committee of the
Clean Power Alliance of Southern California

Wednesday, August 28, 2019
11:00 a.m.

555 W. 5th Street, 35th Floor
Los Angeles, CA 90013

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact Christian Cruz, at least two (2) working days before the meeting at ccruz@cleanpoweralliance.org or (213) 269-5870. Notification in advance of the meeting will enable us to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it.

PUBLIC COMMENT POLICY: The General Public Comment item is reserved for persons wishing to address the Committee on any Clean Power Alliance-related matters not on today’s agenda. Public comments on matters on today’s Consent Agenda and Regular Agenda shall be heard at the time the matter is called. Comments on items on the Consent Agenda are consolidated into one public comment period. As with all public comment, members of the public who wish to address the Committee are requested to complete a speaker’s slip and provide it to Clean Power Alliance staff at the beginning of the meeting but no later than immediately prior to the time an agenda item is called.

Each speaker is customarily limited to two (2) minutes (in whole minute increments) per agenda item with a cumulative total of five (5) minutes to be allocated between the General Public Comment, the entire Consent Agenda, or individual items in the Regular Agenda. Please refer to Clean Power Alliance Policy No. 8 – Public Comments for more information.

In addition, members of the Public are encouraged to submit written comments on any agenda item to PublicComment@cleanpoweralliance.org. To enable an opportunity for review, written comments should be submitted at least 72 hours but no later than 24 hours in advance of the noticed Committee meeting date. Any written materials submitted thereafter will be distributed to the Committee at the Committee
Clean Power Alliance Finance Committee
August 28, 2019

meeting. Any written submissions must specify the Agenda Item by number, otherwise they will be considered General Public Comment.

Members of the public may also participate in this meeting remotely at the following addresses:

Beverly Hills City Hall
4th Floor, Conference Room 4B
455 N. Rexford Drive, Beverly Hills, CA 90210

Camarillo City Hall
Executive Conference Room
601 Carmen Drive, Camarillo, CA 93010

Carson City Hall
Executive Conference Room
701 E. Carson Street
Carson, CA 90745

Camarillo City Hall
Executive Conference Room
601 Carmen Drive, Camarillo, CA 93010

Rolling Hills Estates City Hall
4045 Palos Verdes Drive N.
Rolling Hills Estates, CA 90274

I. WELCOME & ROLL CALL

II. GENERAL PUBLIC COMMENT

III. CONSENT AGENDA
1. Approve Minutes from July 9, 2019 Finance Committee Meeting
2. Receive and File May Monthly Financial Dashboard
3. Receive and File July and August 2019 Risk Management Team Reports

IV. REGULAR AGENDA
4. Report from the Chief Financial Officer
5. Staff Update on SCE Rate Changes and CPA Response
6. Review and Provide Input on Proposed Changes to CPA Policy No. 7 – Net Energy Metering (NEM) Service to Address Unclaimed Funds

V. COMMITTEE MEMBER COMMENTS

VI. ADJOURN

Public Records: Public records that relate to any item on the open session agenda for a Committee Meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all, or a majority of, the members of the Committee. The Board has designated Clean Power Alliance, 555 W. 5th Street, 35th Floor, Los Angeles, CA 90013, as the location where those public records will be available for inspection. The documents are also available online at www.cleanpoweralliance.org.
MEETING of the Finance Committee of the
Clean Power Alliance of Southern California
Wednesday, July 9, 2019, 11:00 a.m.

MINUTES

555 W. 5th Street, 35th Floor
Los Angeles, CA 90013

Beverly Hills City Hall
4th Floor, Conference Room 4B
455 N. Rexford Drive, Beverly Hills, CA 90210

Rolling Hills Estates City Hall
4045 Palos Verdes Drive N., Rolling Hills Estates, CA 90274

Carson City Hall
Executive Conference Room
701 E. Carson Street
Carson, CA 90745

I. WELCOME & ROLL CALL

Chair Julian Gold called the meeting to order and the Interim Board Secretary Christian Cruz conducted roll call.

<table>
<thead>
<tr>
<th>Roll Call</th>
<th>Beverly Hills</th>
<th>Camarillo</th>
<th>Carson</th>
<th>Rolling Hills Estates</th>
<th>Santa Monica</th>
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<tbody>
<tr>
<td>Julian Gold</td>
<td>Committee Chair</td>
<td>Remote</td>
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<tr>
<td>Tony Trembley</td>
<td>Committee Member</td>
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<tr>
<td>Reata Kulcsar</td>
<td>Committee Member</td>
<td>Remote</td>
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<tr>
<td>Steve Zuckerman</td>
<td>Committee Member</td>
<td>Remote</td>
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<tr>
<td>Pam O’Connor</td>
<td>Committee Member</td>
<td>Present</td>
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II. GENERAL PUBLIC COMMENT

There were no general public comments.

III. CONSENT AGENDA

1. Approved Minutes from May 22, 2019 Finance Committee Meeting
2. Received and filed April 2019 Monthly Financial Dashboard
3. Received and filed June 2019 Risk Management Team Report
Motion: Committee Member Trembly, Camarillo
Second: Committee Member Kulcsar, Carson
Vote: Items 1 through 3 were approved by a unanimous roll call vote.

IV. REGULAR AGENDA

4. Received report from the Chief Financial Officer

David McNeil, Chief Financial Officer, highlighted that as the end of the fiscal year has passed, staff has been reviewing the fiscal year results. Mr. McNeil highlighted June weather was cooler than normal resulting in lower energy consumption. Opt-out rates were also lower than forecasted.

Mr. McNeil notified the Committee that CPA has drawn $19 million from the CPA line of credit with an additional $10 million to be drawn for the purchase of energy. Mr McNeil noted that some customers have not been billed by SCE for their energy use. Committee member Zuckerman asked if SCE can reimburse interest charges incurred due to the short fall in revenue causing CPA to draw more on the line of credit. Ted Bardacke, Executive Director, indicated that there is a process, whereby CPA would have to file a complaint to Public Utilities Commission (PUC), have the ruling made in favor of CPA, and then get the courts to enforce the ruling. However, it would cost CPA more in legal fees than the damages incurred. Chair Gold asked how this was discovered. Mr. Bardacke stated it was found in three ways: 1) Remittances from SCE were lower than forecasted; 2) Customers were calling the contact center to say bills were missing; and 3) SCE reported the issue to CPA after about 2-3 weeks of CPA noticing the issue.

This item was for informational purposes only.

5. Reviewed results of Request for Proposals for Financial Audit Services and Authorized staff to negotiate a contract for Financial Audit Services with Baker Tilly

David McNeil, Chief Financial Officer, provided an overview of this item and recommended that the Finance Committee authorize staff to negotiate a contract with Baker Tilly for auditing services. Committee member Trembly asked Mr. McNeil if he has had experience working with this firm, and he indicated that yes, he has worked with them in the past. In addition, Committee member Trembly asked if this
was the lowest cost bid, to which Mr. McNeil answered yes as well. Baker Tilly, representative Bethany Ryers provided a brief presentation, via conference call. Committee member Trembly asked Ms. Ryers whether Baker Tilly is currently working with San Diego Gas & Electric, with the PUC, or any Investor Owned Utility in California. To which Ms. Ryers answered, that they are not currently providing those agencies any auditing services.

Chair Gold asked if Baker Tilly has any ongoing obligation to these agencies and if they audit any other municipalities. Ms. Ryers stated that the firm has no current obligation to the PUC, and they do audit municipalities. Chair Gold asked what process would be used in the event that Baker Tilly identifies an issue or red flag. Ms. Ryers stated that it would be brought to management, if it involves management, then it would be brought to a level above or to the Finance Committee.

Committee member Kulcsar requested that Baker Tilly provide an update to the Committee sometime in September. Mr. McNeil indicated, that as part of the process the Committee would be getting a report and update of the audit, with the ability to interview the auditor without CPA staff present.

Committee member Trembly asked, if from a risk assessment standpoint, what will Baker Tilly be able to offer to CPA, and if Baker Tilly can identify and report on potential risks to the markets and would this be part of the best practice’s memo. Mr. McNeil indicated that a broader assessment of energy market risk is beyond the scope of a financial audit.

Motion: Committee Member Trembly, Camarillo
Second: Committee Member O’Conner, Santa Monica
Vote: Item 5 was approved by a unanimous roll call vote.

V. COMMITTEE MEMBER COMMENTS
Committee Member Kulcsar asked about the April financial dashboard total number of customer accounts and whether we are at a million customers or not. Mr. McNeil stated that the report doesn’t include Phase 4 numbers. When phase 4 numbers are included, the total customer count should be approximately one million.
Committee Member Zuckerman asked about the higher percentage of commercial than residential accounts. Mr. McNeil clarified that the percentage is sales volume and not customer count in the financial dashboard.

VI. ADJOURNED

Chair Gold adjourned the meeting.
**Summary of Financial Results**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
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</thead>
<tbody>
<tr>
<td>Energy Revenues</td>
<td>$38.3</td>
<td>$29.1</td>
<td>$9.2</td>
<td>32%</td>
</tr>
<tr>
<td>Cost of Energy</td>
<td>$37.4</td>
<td>$27.0</td>
<td>$10.5</td>
<td>39%</td>
</tr>
<tr>
<td>Net Energy Revenue</td>
<td>$0.9</td>
<td>$2.1</td>
<td>-$1.2</td>
<td>-58%</td>
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<tr>
<td>Operating Expenditures</td>
<td>$1.6</td>
<td>$3.5</td>
<td>-$1.9</td>
<td>-55%</td>
</tr>
<tr>
<td>Net Income</td>
<td>-$0.7</td>
<td>-$1.3</td>
<td>$0.7</td>
<td>-1%</td>
</tr>
</tbody>
</table>

**Year-to-Date**

<table>
<thead>
<tr>
<th></th>
<th>Actual</th>
<th>Budget</th>
<th>Variance</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy Revenues</td>
<td>171.3</td>
<td>173.0</td>
<td>-1.7</td>
<td>-1%</td>
</tr>
<tr>
<td>Cost of Energy</td>
<td>158.9</td>
<td>170.5</td>
<td>-11.6</td>
<td>-7%</td>
</tr>
<tr>
<td>Net Energy Revenue</td>
<td>12.3</td>
<td>2.5</td>
<td>9.8</td>
<td>396%</td>
</tr>
<tr>
<td>Operating Expenditures</td>
<td>9.9</td>
<td>12.8</td>
<td>-2.8</td>
<td>-22%</td>
</tr>
<tr>
<td>Net Income</td>
<td>2.4</td>
<td>-10.3</td>
<td>12.7</td>
<td>-</td>
</tr>
</tbody>
</table>

- CPA recorded near break-even financial results for the month. Expenditures remain within authorized budget limits.
- For year-to-date:
  - Revenues of $171 million were 2% below amended budget revenues.
  - Cost of energy of $159 million was 7% below budgeted energy costs.
  - Operating expenditures of $9.9 million were 22% lower than budgeted primarily due to lower than budgeted staffing, legal services, and Data & SCE service fees.
  - Net income of $2.4M was $12.7 million greater than budgeted net loss of $10.3M.
  - Management believes that available liquidity and bank lines of credit are sufficient for CPA to continue to meet its obligations.

**Definitions:**
- Active Accounts: Customer accounts opted out divided by eligible CPA accounts
- Opt-out %: Year to date sales volume represents the amount of energy (in gigawatt hours) sold to retail customers
- YTD Sales Volume: Year to date sales volume represents the amount of energy (in gigawatt hours) sold to retail customers
- Revenues: Retail energy sales less allowance for doubtful accounts
- Cost of energy: Cost of energy includes direct costs incurred to serve CPA’s load
- Operating expenditures: Operating expenditures include general, administrative, consulting, payroll and other costs required to fund operations
- Net income: Net income represents the difference between revenues and expenditures before depreciation and capital expenditures
- Cash and Cash Equivalents: Includes cash held as bank deposits.
- Year to date (YTD): Represents the fiscal period beginning July 1, 2018
To: Clean Power Alliance (CPA) Finance Committee
From: Matthew Langer, Chief Operating Officer
Approved by: Ted Bardacke, Executive Director
Subject: July and August 2019 Risk Management Team Reports
Date: August 28, 2019

JULY 2019 RMT REPORT

Key Actions

- Reviewed load forecast scenario and positions reflecting CPA’s latest opt out projections.
- Approved transactions for 2019, 2020 and 2021 energy hedges.
- Reviewed Resource Adequacy position and approved solicitation to fill 2020-2022 requirements.
- Reviewed RPS position and approved transactions to address balance of 2019 needs.

AUGUST 2019 RMT REPORT

Key Actions

- Reviewed market fundamentals and drivers that have led to lower than expected energy prices so far this summer.
- Approved transactions for 2020 and 2021 energy hedges.

Policy Compliance

No new policy compliance issues to report for July or August.
The CFO will provide an oral report on current CPA fiscal activities.
Staff Report – Agenda Item 5

To: Clean Power Alliance (CPA) Finance Committee
From: David McNeil, Chief Financial Officer
Subject: Staff Update on SCE Rate Changes and CPA Response
Date: August 28, 2019

The CFO will provide a presentation on proposed rate changes.

Attachment: 1) September Rates Proposal
September Rates Proposal
Introduction

- Staff recommends a rate change effective September 9 to realign CPA rates with the bill comparisons approved by the Board in June
  - On July 26 SCE implemented its General Rate Case rate changes causing average SCE generation rates to go down
  - The General Rate Case changes also lowered the PCIA resulting in the cost of service from CPA (CPA rates + PCIA) to fall by more than the decline in SCE rates
  - Average CPA customer bills are now slightly below the bill comparisons approved by the Board in June

- Staff conducted analysis of financial and customer impacts of realignment with SCE rates to June comparison levels
  - While customer bill impacts are minimal, aligning CPA rates and SCE rates are expected to result in an additional $4-5 million of revenue between September and December 2019
While there have been many rate changes throughout 2019 to accommodate fluctuating PCIA and generation rates, overall customer rates have returned very close to January levels.

SCE’s July 26 rate changes resulted in 0.2¢/kWh lower costs for CPA residential customers compared to SCE’s base rate. Proposed rate change would close this gap.
Proposed rate change to average residential customer bill is $0.99 per month.

Average customer would still be saving $3.75 per month relative to June.

Bill impact of proposed changes for Lean and 100% Green Power customers is similarly minimal.
Rates for commercial customers are now below January levels.

SCE’s July 26 rate change resulted in an overall per kWh rate delta of 0.1¢ for small business customers. Proposed rate change would close this gap.
Proposed rate change to average small business customer bill is $1.04 per month.

Average customer would still be saving $5.81/month relative to June.

Bill impact of proposed changes for Lean and 100% Green Power customers is similarly minimal.
Summary

- After a deliberate analysis of the financial impacts of SCE’s most recent rate change, staff proposes to realign our rates with SCE’s to match June’s bill comparisons.
  - This rate change will still give customers a rate reduction of approximately 3% compared to June, while allowing CPA to collect much-needed additional revenue.
SUMMARY

In February 2019, the Board of Directors approved Policy No. 7 Net Energy Metering (NEM Policy). In March 2019, the Board approved revisions to the NEM Policy that incorporated clarifications and updates.

The NEM Policy governs operation of CPA’s NEM Program and includes the calculation and application credits and payments to customers for excess generation from customer sited, behind the meter, and primarily roof top solar facilities.

CPA issues NEM cash out checks to customers that no longer receive service from CPA ("inactive customers") to whom funds are owed in accordance with the NEM policy. Since January 1, 2019, CPA has issued 242 NEM cash out checks to inactive customers of which approximately 75, or 30%, have expired or been returned to CPA. The average NEM cash out check amount is $20.50 and the average returned or expired NEM cash out check amount is $18.49.
Staff propose to update the NEM Policy (see Attachment) to clarify that: i) checks will be mailed to addresses on file; ii) checks expire after 90 days; and iii) former customers eligible to receive NEM cash out checks may request the reissuance of an expired or returned check at any time.

Staff is requesting review by and input from the Finance Committee on the proposed changes to the NEM Policy. Staff recommends that the Finance Committee review NEM Policy provisions dealing with the expiration or return of checks made out to active customers eligible to receive an annual cash out following the first annual cash out process which will occur in May 2020.

**Attachment:** 1) Draft Revised CPA NEM Policy
APPLICABILITY: Clean Power Alliance of Southern California’s (CPA) Net Energy Metering Program (CPA NEM Program) is available to those CPA customers who are eligible under Southern California Edison’s (SCE) net energy metering program pursuant to the following SCE rate schedules: (i) Schedule NEM (Net Energy Metering); (ii) Schedule NEM-ST (Net Energy Metering Successor Tariff), (iii) Schedule NEM-V (Virtual Net Energy Metering for Multi-Tenant and Multi-Meter Properties); (iv) Schedule NEM-V-ST (Virtual Net Energy Metering for Multi-Tenant and Multi-Meter Properties Successor Tariff); (v) Schedule MASH-VNM (Multifamily Affordable Solar Housing Virtual Net Metering); (vi) Schedule MASH-VNM-ST (Multifamily Affordable Solar Housing Virtual Net Metering Successor Tariff); (vii) Schedule BG-NEM (Biogas Net Energy Metering); and (viii) Schedule FC-NEM (Fuel Cell Net Energy Metering) (jointly referred to as “SCE NEM Rate Schedules”). These SCE NEM Rate Schedules are available at: https://www.sce.com/regulatory/tariff-books/rates-pricing-choices/other-rates and may be amended or replaced by SCE from time to time. CPA’s NEM Policy may be amended or clarified from time to time.

CPA customers who want to participate in NEM after enrolling with CPA must provide SCE with a completed SCE NEM Application and comply with all other SCE requirements before being eligible for the CPA NEM Program.

Eligible CPA customers who meet the requirements for the SCE NEM Program will be automatically enrolled in the CPA NEM Program either at the time of initially enrolling with CPA or at the time SCE accepts them into SCE’s NEM Program.

RATES: All rates for the CPA NEM Program will be in accordance with the customer’s applicable CPA rate schedule (CPA OAS). Nothing in this policy will supersede any SCE authorized charges.

CHARGES & BILLING: CPA’s charges for energy (kWh) will be calculated at the CPA OAS and billed on the net metered usage, as described below.

a) For a customer with Non-Time of Use (TOU) Rates:\1

   If the customer is a “Net Consumer,” having overall positive usage during a specific monthly billing cycle, the customer will be billed in accordance with the customer’s CPA OAS.

   If the customer is a “Net Generator,” having overall negative usage during a specific monthly billing cycle, any net energy production shall be valued at the applicable rate as set forth in the customer’s CPA OAS. The calculated value of any net energy production shall be credited to the customer according to the CPA OAS and applied as described in Sections (c) and (d).

\1 Only applicable to grandfathered SCE NEM 1.0 customers. Please visit https://www.sce.com/residential/generating-your-own-power/net-energy-metering for more information.
b) For a customer with TOU Rates:

If the customer is a Net Consumer during any discrete TOU period reflected within a specific monthly billing cycle, the net kWh consumed during such TOU period shall be billed in accordance with applicable TOU period-specific rates or charges as specified in the customer’s OAS.

If the customer is a Net Generator during any discrete TOU period reflected within a specific monthly billing cycle, any net energy production shall be valued at the applicable TOU period-specific rates or charges as specified in the customer’s CPA OAS. The calculated value of such net energy production shall be credited to the customer according to the CPA OAS and applied as described in Sections (c) and (d).

c) Monthly Settlement of CPA Charges/Credits:

Each customer will receive a statement as part of its monthly SCE bill indicating any accrued charges for electric energy usage during the current monthly billing cycle. When a customer’s net energy production results in an accrued credit balance in excess of currently applicable charges, the value of any net energy production during the monthly billing cycle (in excess of currently applicable charges) shall be valued at the CPA OAS and noted on the customer’s bill, including the quantity of any surplus NEM production (measured in kWh), and carried over as a bill credit for use in a subsequent billing cycle(s).

A customer who has accrued credits during previous billing cycles will see such credits applied against currently applicable charges, reducing otherwise applicable charges by an equivalent amount to such credits. Any remaining credits reflected on the customer’s billing statement shall be carried forward to subsequent billing cycle(s) until either the excess the credit is used to satisfy current charges, the customer no longer receives service from CPA or an annual account true-up is performed.

d) CPA Annual True-Up & Cash-Out Processes:

i) CPA Annual True-Up

a. NEM Generation Credit Refund: During the April monthly billing cycle of each year, CPA will perform a true-up of the most recent twelve (12) month billing cycle, or the period of time from the customer’s commencement of participation in the CPA NEM Program up to the following April (the “Relevant Period”). At the time of the Annual True-Up, if the customer has accumulated any NEM generation credits in excess of any currently outstanding charges, those NEM generation credits will be refunded to the customer up to the total CPA charges paid by the customer on the same NEM account during the Relevant Period, consistent with CPA’s Annual Cash-Out practice in (ii).²

However, for customers who enrolled in CPA prior to May 1, 2019, CPA will perform the first Annual True-Up in April 2020; and for customers who enrolled on or after

² If the Customer Account has any outstanding balance at the time of Annual True-Up, the customer will have a 30 day grace period to pay in full before their Annual True-Up is performed in order to be eligible for NEM Generation Credit refund.
May 1, 2019, CPA will perform the first Annual True-Up in April 2021. Commencing in April 2021, CPA will perform the Annual True Up for the 12-month period between April to March for all current NEM customers.

b. Net Surplus Compensation: Net Surplus Energy is defined as any generation that exceeds total customer energy usage during the Relevant Period, as measured in kWh. CPA will also determine whether each customer has produced Net Surplus Energy over the course of the Relevant Period. If a customer has produced Net Surplus Energy, then CPA shall credit such customer an amount not to exceed $10,000 that is equal to the current Net Surplus Compensation rate per kWh, as defined in CPA Net Surplus Compensation Rate Schedule, multiplied by the quantity of Net Surplus Energy produced by the customer during the Relevant Period, consistent with CPA’s Annual Cash-Out practice in (ii) below. The CPA Net Surplus Compensation Rate Schedule will be posted to CPA’s website and updated monthly. CPA Net Surplus Compensation Schedule can be viewed at [https://cleanpoweralliance.org/wp-content/uploads/2019/01/CPA-NSCR.pdf](https://cleanpoweralliance.org/wp-content/uploads/2019/01/CPA-NSCR.pdf).

ii) CPA Annual Cash-Out: During the April monthly billing cycle of each year, any current customer who has a combined NEM generation credit and Net Surplus Compensation value of $100 or more, as determined during the Annual True-Up process, that exceeds any outstanding charges, will be sent a payment by check via U.S. Mail to the customer’s mailing address on file at the time of mailing for the credit balance on their account, as determined through CPA’s Annual True-Up process (i). Customers receiving direct payment will have an equivalent amount removed from their NEM account balance at the time of check issuance. In the event that customers do not have a combined NEM generation credit and Net Surplus Compensation value exceeding $100, such credit balance will be carried forward to offset future CPA charges. All NEM accounts will be reset to zero kilowatt hours annually as of the customer’s May monthly billing cycle and the only NEM credits that will be carried forward on the customer’s account will be the combined NEM generation credit and Net Surplus Compensation credit balances less than $100.

iii) CPA Cash-Out for Terminations: Customers, who close their electric account through SCE, opt-out of CPA and return to bundled service or move outside of the CPA service area prior to the April monthly billing cycle of each year, shall be trued up according to CPA’s Annual True-Up Process. If applicable, the customer shall receive a refund payment by check via U.S. Mail to the customer’s mailing address on file at the time of mailing for any NEM generation credit on their account that exceeds outstanding charges at the time of true-up, up to the amount paid by the customer during the Relevant Period. If determined to have produced Net Surplus Energy, the customer shall also receive a check via U.S. Mail to the customer’s mailing address on file at the time of mailing for Net Surplus Compensation, up to a maximum of $10,000. Payments will be released 30 days after final billing to allow for any revised usage and/or adjustments from SCE. Checks will expire 90 days after issuance. If checks expire or are returned to CPA, customers may request the reissuance of a check and CPA will make reasonable effort to reissue the check within 30 days of a customers’ request.

e) SCE NEM Program:
Customers are subject to applicable terms and conditions and billing procedures of SCE for SCE charges as described in SCE NEM Rate Schedules (with the exception of generation-related charges, which are described in CPA’s rate schedules). Customers should be aware that while CPA settles balances for generation on a monthly basis, SCE will continue to calculate charges for delivery, transmission and other services annually for those customers with an annual billing option, and CPA NEM credits cannot be applied to any SCE charges.

Customers are encouraged to review SCE NEM Rate Schedules at https://www.sce.com/regulatory/tariff-books/rates-pricing-choices/other-rates.

f) Return to SCE Bundled Service:

CPA customers participating in the CPA NEM Program may opt out and return to SCE’s bundled service, subject to any applicable restrictions imposed by SCE. If a CPA customer opts out more than 60 days after their initial enrollment date, CPA will perform a true-up of their account, as specified in section (d)(iii), at the time of return to SCE bundled service. For details concerning opting out of CPA service, please contact CPA Customer Service at 888-585-3788 or customerservice@cleanpoweralliance.org