

MEETING of the Finance Committee of the  
Clean Power Alliance of Southern California  
Wednesday, May 22, 2019, 11:00 a.m.

**MINUTES**

*555 W. 5th Street, 35<sup>TH</sup> Floor  
Los Angeles, CA 90013*

*Beverly Hills City Hall  
4PthP Floor, Conference Room 4B  
455 N. Rexford Drive, Beverly Hills, CA  
90210*

*Carson City Hall  
Executive Conference Room  
701 E. Carson Street  
Carson, CA 90745*

*Camarillo City Hall  
601 Carmen Drive, Camarillo, CA 93010*

*Rolling Hills Estates City Hall  
4045 Palos Verdes Drive N., Rolling Hills  
Estates, CA 90274*

**I. WELCOME & ROLL CALL**

Chair Julian Gold called the meeting to order and the Interim Board Secretary Christian Cruz conducted roll call.

<b>Roll Call</b>			
<b>Beverly Hills</b>	Julian Gold	Committee Chair	Remote
<b>Camarillo</b>	Tony Trembley	Committee Member	Remote
<b>Carson</b>	Reata Kulcsar	Committee Member	Remote
<b>Rolling Hills Estates</b>	Steve Zuckerman	Committee Member	Remote
<b>Santa Monica</b>	Pam O'Connor	Committee Member	Present

**II. GENERAL PUBLIC COMMENT**

The following individual provided general public comments: Harvey Eder (Public Solar Power Coalition).

**III. CONSENT AGENDA**

1. Approved Minutes from April 24, 2019 Finance Committee Meeting
2. Received and filed March 2019 Monthly Financial Dashboard

3. Received and filed May 2019 Risk Management Team Report

The following individual provided comments on the Consent Agenda: Harvey Eder (Public Solar Power Coalition).

Motion: Committee Member Trembly, Camarillo

Second: Committee Member Zuckerman, Rolling Hills Estates

Vote: Items 1 through 3 were approved by a unanimous roll call vote.

**IV. REGULAR AGENDA**

4. Received report from the Chief Financial Officer

David McNeil, Chief Financial Officer, provided a summary of CPA's March financial results, which look positive. CPA's cash flow analysis indicates that there will be a comfortable amount of room on the CPA line of credit through the summer. Mr. McNeil is developing an RFP for auditing services for the current fiscal year. The RFP will be released in the next 30 days and staff will be recommending an auditor to the Finance Committee in July. Additionally, Mr. McNeil reviewed the June rate setting activities and fiscal impacts.

The following individual provided comments on this item: Harvey Eder (Public Solar Power Coalition).

This item was for informational purposes only.

5. Recommended the Board of Directors Adopt Draft Fiscal Year 2019/20 Annual Budget and Authorized Staff to Make Adjustments Based on Updated Rate and Load Information Prior to the June 6, 2019 Board Meeting

Mr. McNeil provided a review of the Draft Fiscal Year 2019/20 Budget. Mr. McNeil indicated that staff is still waiting for additional load forecasting based on updated information from SCE and for additional modeling to be completed, and as such would make further adjustments as necessary to incorporate this new information.

Mr. McNeil then presented information on how CPA's financial outlook compares to CCAs across the state and discussed overall budget priorities looking ahead, summarizing that CPA is in good financial standing.

The following individual provided comments on this item: Harvey Eder (Public Solar Power Coalition).

Motion: Committee Member O'Connor, Santa Monica

Second: Committee Member Zuckerman, Rolling Hills Estates

Vote: Item 5 was approved by a unanimous roll call vote.

**V. COMMITTEE MEMBER COMMENTS**

There were no additional Committee Member comments.

**VI. ADJOURNED**

Chair Gold adjourned the meeting.