

CLEAN POWER ALLIANCE of SOUTHERN CALIFORNIA

Fiscal Year 2019/2020 BUDGET

	FY 2018/19 Budget (Amended)	FY 2019/20 Budget	Change	% Change
Revenue - Electricity net	281,801,000	743,350,000	461,549,000	164%
Other revenue	10,000	10,000	-	0%
TOTAL REVENUE	281,811,000	743,360,000	461,549,000	164%
Cost of energy	246,053,000	687,568,000	441,515,000	179%
TOTAL ENERGY COSTS	246,053,000	687,568,000	441,515,000	179%
NET ENERGY REVENUE	35,758,000	55,792,000	20,034,000	56%
OPERATING EXPENSES				
Staffing	2,467,000	4,852,000	2,385,000	97%
Technical services	1,705,000	1,777,000	72,000	4%
Legal services	713,000	1,195,000	482,000	68%
Other services	410,000	539,000	129,000	31%
Communications and marketing services	433,000	349,000	(84,000)	-19%
Customer notices and mailing services	2,577,000	300,000	(2,277,000)	-88%
Data management services	5,020,000	11,930,000	6,910,000	138%
Service fees - SCE	1,226,000	2,215,000	989,000	81%
Local programs	-	1,450,000	1,450,000	
General and administration	609,000	757,000	148,000	24%
Occupancy	156,000	414,000	258,000	165%
TOTAL OPERATING EXPENSES	15,316,000	25,778,000	10,462,000	68%
OPERATING INCOME	20,442,000	30,014,000	9,572,000	47%
Finance and interest expense	279,000	588,000	309,000	111%
Depreciation	6,000	12,000	6,000	100%
TOTAL NON OPERATING EXPENSES	285,000	600,000	315,000	111%
Interest Income	69,000	849,000	780,000	1130%
TOTAL NON OPERATING REVENUE	69,000	849,000	780,000	1130%
CHANGE IN NET POSITION	20,226,000	30,263,000	10,037,000	50%
NET POSITION BEGINNING OF PERIOD	(2,676,840)	17,549,160	(2,676,840)	100%
NET POSITION END OF PERIOD	17,549,160	47,812,160	7,360,160	42%
<i>Other Uses</i>				
Capital Outlay	22,500	574,000	552,000	2453%
Depreciation	(6,000)	(12,000)	(6,000)	100%
CHANGE IN FUND BALANCE	20,209,500	29,677,000	9,479,000	47%
<i>Note: Funds may not sum precisely due to rounding</i>				