

SPECIAL MEETING of the Energy Planning & Resources Committee
of the Clean Power Alliance of Southern California
Wednesday, January 16, 2019, 11:45 a.m.

MINUTES

*555 W. 5th Street, 35th Floor
Los Angeles, CA 90013*

*Thousand Oaks City Hall
Public Works Conference Room
2100 Thousand Oaks Blvd., Thousand Oaks, CA 91362*

*Ventura County Government Center
Channel Islands Conference Room, 4th Floor Hall of Administration
800 South Victoria Avenue, Ventura, CA 93009*

I. WELCOME & ROLL CALL

Committee Chair Carmen Ramirez called the special meeting to order. Board Secretary Jacquelyn Betha Isidore conducted roll call.

ROLL CALL			
Arcadia	Tom Tait	Committee Member	Remote
Carson	Reata Kulcsar	Committee Member	Remote
Malibu	Skylar Peak	Committee Member	Present
Oxnard	Carmen Ramirez	Committee Chair	Remote
Thousand Oaks	Helen Cox	Committee Member	Remote
Santa Monica	Kevin McKeown	Committee Member	Remote
Sierra Madre	John Harabedian	Committee Member	Present

II. PUBLIC COMMENT

There were no public comments on items not on the agenda.

III. REGULAR AGENDA

1. Approved Minutes from December 13, 2018 Energy Planning & Resources Committee Meeting

Motion: Santa Monica, Committee Member Kevin McKeown.

Second: Thousand Oaks, Committee Member Helen Cox.

Vote: Item 1 was approved by a unanimous roll call vote.

2. Selected Shortlist of Providers for Long Term Renewable Energy Development and Storage Capacity.

Ted Bardacke, Executive Director, extended his appreciation to Directors Kevin McKeown and Carmen Ramirez for their time and dedication on the review team. Natasha Keefer, Director of Power Planning and Procurement, presented the preferred portfolio options. CPA's RFO Review Team met to review three portfolio options and developed a recommended portfolio for Energy Committee consideration. The recommendation was to have a portfolio that combined the three options. CPA received 234 proposals, including 23 standalone storage projects. Individual offers were evaluated on price and qualitative criteria. Staff noted the selection process included a vigorous six-part evaluation to determine whether the proposal would move forward into the shortlist of providers. High, medium and low scores may apply differently to each project, i.e., a low score doesn't mean the same across all criteria. Due to RFO confidentiality requirements, project-specific information (e.g. project names and pricing) were not included in the presentation. Once approved, notification to those who made the shortlist would be done upon conclusion of the January Energy Committee Meeting.

The following individuals provided public comment on Item 2: Harvey Eder (Public Solar Power Coalition) and Jennifer Kropke (IBEW).

Motion: Malibu, Committee Member Skylar Peak.

Second: Sierra Madre, Committee Member John Harabedian.

Vote: Item 2 passed via a roll call vote with six ayes and one abstention from Committee Member Reata Kulcsar (Carson).

3. Received December 2018 Risk Management Team Report

Matthew Langer, Chief Operating Officer, provided an update on activities undertaken by the CPA Staff Risk Management Team (RMT) during the month of December 2018.

In December, the RMT established a voting protocol to approve or reject potential transactions that fall within RMT approval authority according to CPA's Energy Risk Management Policy (ERMP). To approve a transaction, a majority of

RMT members, including the Executive Director, must provide an affirmative vote. The Executive Director still retains discretion to execute transactions under his authority pursuant to the limits defined in the ERMP. Mr. Langer reported that the RMT also reviewed 2018 year-end compliance with hedge targets by product, and also reviewed open positions and approved the purchase of energy hedges covering May through November 2019.

Committee Member Helen Cox inquired about whether the bankruptcy filed by PG&E will free up any energy contracts. Matthew Langer, Chief Operating Officer, responded that CPA doesn't have any information at this time, but is monitoring the topic closely.

Committee Member Reata Kulcsar asked regarding "short-term", does that mean two years or less? Mr. Langer replied that CPA defines short-term as five years or less. Committee Member Kulcsar also asked for the definition of hedging. Mr. Langer responded that hedging locks in a price based on a transaction that happens at the time. Hedging assists with stability over time for CPA customers. If we don't hedge, we are left vulnerable to variable pricing being higher than being lower.

The following individual provided public comment on Item 3: Harvey Eder (Public Solar Power Coalition).

This item was for informational purposes only.

IV. COMMITTEE MEMBER COMMENTS

There were no additional Committee Member comments.

V. ADJOURN

Committee Chair Ramirez adjourned the meeting.