

CLEAN POWER ALLIANCE FY 2018/2019 BUDGET AND ANNUAL SUMMARY		
Budget Category	FY 2018/19	Notes
ENERGY REVENUES		
Revenue - Electricity	255,592,647	
Uncollectible Accounts	(1,277,963)	0.5% of expected customer billings
Net metering compensation	-	Placeholder for future year NEM payments
<b>TOTAL ENERGY REVENUES</b>	<b>254,314,684</b>	
ENERGY COSTS		
Energy Procurement	222,051,121	
Scheduling Costs	1,000,000	Scheduling coordinator and other consulting costs for power procurement
<b>TOTAL ENERGY COSTS</b>	<b>223,051,121</b>	
<b>NET ENERGY REVENUE</b>	<b>31,263,563</b>	Total Energy Revenues less Total Energy Costs
OPERATING EXPENSES		
Staffing	2,588,055	Salaries and benefits
Professional services	1,490,000	General counsel, accounting, auditor, rate and financial consultants, legal and regulatory support, etc.
Communications, marketing and outreach	284,000	Website, marketing consultant, event sponsorships
Data management/billing/customer service	3,416,852	Billing, call center, enrollment notices, SCE coordination
Service Fees - SCE	2,506,150	For billing, enrollment fees, and joint services
Local programs	-	None in FY18-19 but planning for FY19-20 included in staffing costs
General and Administration	581,940	Memberships, insurance, subscriptions, travel, board reimbursements, and other misc.
Occupancy	180,000	Office space and board room rental
<b>TOTAL OPERATING EXPENSES</b>	<b>11,046,997</b>	
<b>NET OPERATING INCOME</b>	<b>20,216,566</b>	Net Energy Revenue less Total Operating Expenses
Interest Expense	59,168	RLOC interest payments and fees
<b>NON OPERATING EXPENSES</b>	<b>59,168</b>	
Interest Income	-	Interest income TBD depending on sweep account chosen
<b>NON OPERATING REVENUE</b>	<b>-</b>	
<b>NET INCOME</b>	<b>20,157,398</b>	Net Operating Income less Non Operating Expenses plus Non Operating Revenues
LA COUNTY LOAN REPAYMENT	10,000,000	Scheduled for June 2019
CAPITAL OUTLAY	22,500	Computers and other office equipment