

REGULAR MEETING of the Finance Committee of the
Clean Power Alliance of Southern California
Wednesday, June 27, 2018, 11:00 a.m.

555 West 5th Street, 35th Floor
Los Angeles, CA 90013

*Beverly Hills City Hall - 4th Floor, Conference Room 4B
455 N. Rexford Drive, Beverly Hills, CA 90210*

*Camarillo City Hall
601 Carmen Drive, Camarillo, CA 93010*

*Carson City Hall - Executive Conference Room
701 E. Carson Street, Carson, CA 90745*

*Rolling Hills Estates City Hall
4045 Palos Verdes Drive N., Rolling Hills Estates, CA 90274*

MINUTES

I. WELCOME AND ROLL CALL

Committee Chair Julian Gold called the meeting to order. Jennifer Ward, CPA staff, conducted roll call.

Roll Call				
1	Beverly Hills	Julian Gold	Committee Chair	Present
2	Camarillo	Tony Trembley	Committee Member	Present
	Carson	Reata Kulcsar	Committee Member	Present

Clean Power Alliance Finance Committee Minutes
June 27, 2018

3	Claremont	Corey Calaycay	Committee Member	Absent
4	Manhattan Beach	Amy Howorth	Committee Member	Absent
5	Rolling Hills Estates	Steve Zuckerman	Committee Member	Present

II. PUBLIC COMMENT

There were no public comments.

III. REGULAR AGENDA

1. Approved Minutes from April 25, 2018 Finance Committee Meeting

Motion: Rolling Hills Estates, Committee Member Zuckerman. Second: Camarillo, Committee Member Trembley. Vote: Item 1 was approved, with a noted name correction for Committee Member Tony Trembley, by a roll call vote; 3 ayes, 1 abstention (Carson).

2. Presentation on Monthly Financial Reporting

Ted Bardacke, CPA Executive Director, provided a presentation on the financial reporting that Maher Accountancy will be performing for CPA on a monthly and quarterly basis. Staff noted comments from Committee Members regarding the addition of reporting on customer opt outs, internally tracking payments issued and making this information available at the CPA offices to Board members who request to view it, clarification on data definitions, explanation of the variance between actuals and budget, and specifying gross versus net margin amounts.

Clean Power Alliance Finance Committee Minutes
June 27, 2018

3. Discussed Energy Risk Management Policy

Natasha Keefer, CPA Director of Power Procurement & Planning, provided an update on the development of an Energy Risk Management Policy, which is a document that provides a framework by which the Board, staff, and consultants will conduct power procurement and related business activities.

IV. COMMITTEE MEMBER COMMENTS

There were no Committee Member comments.

V. ADJOURN

Committee Chair Gold adjourned the meeting.